

Record registrations for 2011 Forum

More than 1200 risk professionals have already registered for the 2011 FERMA Risk Forum, including nearly 400 risk managers.

Risk managers make up 37 % of the total participation expected so far. Sweden, France and Belgium are the associations sending the largest numbers of risk managers, but several non-members such as Austria, Luxembourg, Malta and Poland will be modestly represented.

Insurers are the next largest group of registrations, followed by the general category of 'other', then brokers and consultants. Many of the insurers and brokers are London based, tipping the UK attendance to 19 % of the total, followed by Sweden, France and Germany.

With online registrations still open (until 18 September) and others expected on site, it's safe to say that the 2011 Stockholm Forum will comfortably exceed the previous record attendance.



Pan-European industry groups

Businesses in the same industry face many of the same risks, wherever they are. In Stockholm, their risk managers will have the opportunity to sit down together and discuss their common interests, including their insurance programmes, at roundtables on Tuesday 4 October from 9.00 to 10.15.

The specific sectors will depend on the risk managers who enrol, but are most likely to include retail, construction, financial services, industry, energy and telecoms, according to session leader Alessandro De Felice, Group Risk Manager for Prysmian, a high-technology cables and systems group.

In the first half of the session, the risk managers will identify their main insurance issues and in the second half, they will be able to put questions to leading commercial insurers who are attending the Forum as sponsors.

"The idea is to see if we get good feedback from this initiative to give to FERMA on whether we should have industry groups on a permanent basis, something like those in existence in the various national associations, but between countries. It could be a very interesting way for members to keep in contact and share ideas," explains De Felice.



Alessandro De Felice

Pre-registration is required for the industry group session when registering for the Forum online.

Online registrations for the FERMA 2011 Risk Management Forum will close on Sunday 18 September

If you haven't registered, why not do so now at <http://www.ferma-forum.eu/site/-Registration,2082->

As a newly appointed Board Member of AIRMIC in the UK, I am delighted to be joining and supporting the FERMA Risk Management Forum 2011 in Stockholm. Corporate Risk and Insurance Management today is experiencing a period of unprecedented challenge and change. The 2011 FERMA Forum provides a truly unique opportunity to meet and share best practice and current thinking with key decision makers across our industry.

**Tim GRAHAM, FCA, MBA, MIRM
Head of Business Risk Management
World Duty Free, United Kingdom**

5 reasons why to register NOW:

1. Risk manager members can bring a colleague for less than 50 % of the usual fee
2. It will cost up to €100 more to register on site
3. You'll be on the delegate list
4. You'll get an advance copy of the delegate list
5. You could get more invitations to cocktails, receptions, dinners...!

Deepen your insurance knowledge

The deadline is fast approaching for applications for the FERMA-Lloyd's Professional Development Initiative. It's a training course that will deepen the understanding of Lloyd's and its interaction with other European markets, and it will be free for up to 15 FERMA members.

Lloyd's is not an insurance company but a more complex structure of syndicates, mainly but not exclusively capitalised by insurers and reinsurers, within an overall market framework. Knowledge of how the market works and how to access its capacity will be valuable for risk managers with multinational and specialist businesses.

Multinational companies have complex insurance arrangements and need to combine capacity from different markets, as well as their own captives, to optimise their insurance and risk management solutions.

The programme is open to people of any age so long as they have at least three to five years experience and are working as risk managers or in the risk or insurance management functions of a national association member. They will need to have good spoken and written English.

The professional development initiative sponsored by Lloyd's will take place over three sessions. The programme will cover:

1. Lloyd's and the London market (April 2012)
2. Risk management, performance management and emerging risks (October 2012)
3. Claims management, the international regulatory context and Lloyd's international markets (April 2013)

Benno Reischel, Lloyd's Head of Northern Europe, comments, "Professional development plays a very important role for Lloyd's and we are, therefore, delighted to sponsor and deliver the first FERMA professional development initiative."

In addition to increased knowledge, the programme will provide an excellent networking opportunity with the potential to share future experiences beyond the event. Lloyd's is considering starting alumni activities.

Applications should be made through FERMA member national associations or to FERMA directly, and successful candidates will be announced at the Forum.

For more details and applications (which must be submitted by 15 September), see

<http://www.ferma.eu/Education/FERMAProfessionalDevelopmentInitiative/tabid/301/Default.aspx>

Not all grey hairs

Are you under 35 and interested in exchanges with your colleagues in other countries? Meet for breakfast in the Waterfront Congress Centre on Tuesday 4 October at 8.00 and help build FERMA's Young Risk Professionals' Network. It has lots of possibilities: problem solving, career opportunities, new contacts and people to see when you're travelling.

One of the Forum's top risk professionals and one of FERMA's young risk professionals will share their experiences with you at the session, which is supported by Lloyd's Register Quality Assurance.

If you're a young risk manager and would like to tell us about risk management in your country, FERMA would like to hear from you. Please contact Silke Huber via email silke.huber@ferma.eu or phone +32 (0)2 761 94 35.

Countdown to the Forum

Silke Huber joined FERMA earlier this year as project coordinator. She's involved in the day to day preparations for the Forum. Here's her update.



For me it's been a busy summer as all the work we've been doing to prepare for the Forum has come together. One of the most important jobs has been putting together the content for the printed programme. This has meant collecting descriptions, final speaker confirmations, maps and images, checking the listed timings and occasionally having to change them. Getting all the biographies and photos for the speakers and workshop leaders – there are more than 80 of them – took time, and some gentle reminding of the deadline for a few.

I've also been coordinating promotional activities with our media partners, such as placing our advertisements, arranging listings of the Forum on their websites and organising the display of publications on site. We've had an unprecedented amount of media interest in the Forum this year, and we should have an excellent selection of risk-related magazines and papers available for free on site.

I'm collecting submissions for what is a sort of speed dating for products and services, the product innovation pitches which will take place during the breaks. Participants will have only three minutes to convince the risk managers that they are worth a follow up. Risk managers will vote for the best presentation and product, and the winner will be announced at the end of the plenary session on Wednesday, 5 October.

These are just a few of the tasks involved in the complex business of organising a successful international event. It's my first Forum so please come and say hello to me on the FERMA stand. I look forward to meeting you.

When visiting the FERMA Forum, I am looking forward to being informed and inspired and networking with people, allowing me to add value to my company upon return.

Yvar VAN WEENEN
Risk Manager, Shell International, the Netherlands

Please don't turn off your mobile phones

Instead of the usual opening request to silence mobiles, session participants will be asked to keep their phones on, so they can ask questions, express their views and vote on polls on the spot via SMS.



There will be a number of website address on display during sessions and activities for comments, questions and voting. Contributions from participants will be displayed on screen for others to respond to.

"FERMA is an international platform to meet business partners from all over the world who we work with. I am looking forward attending some interesting and informative workshops and having a lot informative exchanges with other attendees".

Maximilian TEMPLER
Managing Director,
Volkswagen Versicherungsvermittlung, Germany

Stockholm – a city on the water



SBR - Stockholm Visitors Board

Beautiful buildings, greenery, fresh air and proximity to the water are distinctive traits of Stockholm. It is a truly a city on the water, built on 14 islands connected by 57 bridges. The Stockholm Archipelago has more than 30,000 islands, islets and skerries.

Gamla Stan, the island where Stockholm began in 1252, is one of the largest and best preserved medieval city centres in Europe. All of Gamla Stan and the adjacent island of Riddarholmen are pedestrian-friendly and full of sights, attractions, restaurants, cafés, bars and places to shop. Narrow, winding cobblestone streets with buildings in soft shades of gold, ochre, pink and orange give Gamla Stan a unique character.

A setting for “The Girl Who...”

Author Stieg Larsson lived and worked for most of his life in Stockholm. Shortly before his early death, he got a publishing deal for a series of 10 books. He only lived to complete three. However, these three, *The Girl with the Dragon Tattoo*, *The Girl Who Played with Fire* and *The Girl Who Kicked over the Hornet’s Nest*, became mega-hits in Sweden, sold millions of copies in English, French and German language translations and are now being turned into highly successful films.

Södermalm, where most of the action in his books takes place, is one of Stockholm’s 14 islands and was a blue-collar area of the city, although it has been smartened up over the past 20 years. Highlights of a visit to Södermalm include Götgatan, the site of the office of

journalist Mikael Blomkvist, the trilogy’s main character and Kvarnen, a legendary drinking hall on Södermalm, frequented by Lisbeth Salander, another main character in the books.



An ill managed 17th century risk

A visit to Stockholm gives the risk manager an opportunity to see the dramatic results of a poorly managed risk from the 17th century. The warship *Vasa* was top heavy, and overloaded with heavy calibre cannon to satisfy the pride of King Gustav II Adolf. She sank on her maiden voyage in 1628.

More than three centuries later, the *Vasa* was salvaged and for nearly half a century the ship was slowly and painstakingly restored to a state approaching her original glory. The *Vasa* is now on display at a specially built museum on the island of Djurgården which can be easily reached by tram, bus or metro or even on foot. It takes about 30 minutes to walk from the Central Station.



Photo: Alexander Dokukin

The *Vasa* Museum is open from 10.00 to 17.00 every day and until 20.00 on Wednesday.

<http://www.vasamuseet.se/en/visit/>

There are several beautiful churches and museums in Gamla Stan, including Sweden’s national cathedral Storkyrkan (the Great Church) and the Nobel Museum. The mainly 18th century Italian Baroque-style Royal Palace has over 600 rooms and a daily changing of the guard. On Riddarholmen is the royal burial church, built as a Franciscan monastery for the so-called grey friars in the thirteenth century.

Of course, a city does not live on buildings alone. The Östermalm Food Hall dates from the 1880s and is full of counters and shelves of delicacies. There are also numerous restaurants and cafés offering traditional Swedish delicacies, with an emphasis on seafood and Swedish fare known as ‘husmanskost’ or home cooking.

For those who want to experience modern urban Stockholm, there are two main districts to visit. The first is the area comprising the city centre, the entertainment hub of Stureplan, and the exclusive Östermalm district. Here are most of the large department stores, international brands, luxury shops, museums, galleries, nightclubs and gourmet restaurants.

Second and more edgy are the Södermalm neighbourhood (of *The Girl Who* fame) and the area around Götgatan and ‘SoFo’ (South of Folkungagatan), which have a blend of youthful, trendy, creative and often more bohemian fashion and design shops, plus restaurants, bars, cafés, markets and galleries.

For more ideas and information, see www.visitsweden.com or ask a friendly SWERMA member for personal recommendations.

ABBA tour

Britain had the Beatles and Sweden had ABBA. Formed in Stockholm in 1972, the group put Sweden on the global pop map. It was one of the most successful bands in history with sales of more than 375 million records worldwide and still draws new fans thanks to the hit musical Mamma Mia.

Guided walks of Stockholm's ABBA land will be over for the season by the time of the Forum, but we can do our own, starting at the City Hall where Benny performed for the very first time, continuing to the Sheraton Hotel, one of many places ABBA videos were recorded and one of the city's most distinctive 1970s landmarks, and on to the Royal Opera, the scene of Abba's 1976 royal wedding gala performance.



You can also tour ABBA's music by participating in the FERMA Forum:

KNOWING ME, KNOWING YOU	Networking
MONEY, MONEY, MONEY	Keynote: "The Future of the Financial Services Industry"
SUPER TROUPER	"The Risk Manager's Challenging Role Tomorrow"
DOES YOUR MOTHER KNOW	Young Risk Professionals' Network
ON AND ON AND ON	"Innovation in the Insurance Industry – Wishful Thinking or a Realistic Perspective?"
DANCING QUEEN	FERMA Night
MAMMA MIA	"Disaster Recovery: What to do Before, During and After"
THE NAME OF THE GAME	Treasure Hunt
TAKE A CHANCE ON ME	"Risks related to Human Resource Management"
I HAVE A DREAM	Panel: "What keeps you awake at night?"
THANK YOU FOR THE MUSIC	Farewell Lunch at Stockholm City Hall

This event is a unique opportunity to meet all types of European professionals of risks and insurance management. It's a way to cross boundaries, exchange with our European counterparts, understand our differences and share experience, expertise and concerns about risks, their dynamics and management.

François BEAUME
Risk Management Department, Dalkia, France

Freedom from the conference curse

A new gadget, free for FERMA members at the Stockholm Forum, will vanquish the usual curse of the successful conference – a thick wedge of business cards that need to be typed into your address book and a big bag of literature to carry back.



On registration, members will receive the JLT KlikIN device, preloaded with their personal details so they can:

- Exchange virtual business cards with other Forum participants with the touch of a button. Contact details can be downloaded later into an address book or email service by USB connection.
- Collect digital content, such as pdf brochures, by clicking on the posters displayed at the exhibition booths. Again, the content can be downloaded later by USB connection.

Full instructions will be given at the Forum and in the programme brochure.

The JLT KlikIN is sponsored by the JLT International Network.

The FERMA Forum is certainly a highly appreciated networking event for the whole risk management community. It gives a fantastic opportunity for risk managers and numerous partners as well, to meet, listen and learn from each other. At BELRIM we promote exchanges; that's what Ferma proposes at European scale once again. Great.

Michel VEREECKEN
Treasury – IRMD, Philips, Belgium

Presidents' Summit

Whatever their title, whether it's president, chairman or chair, the heads of all 19 of FERMA's member associations have been invited to take part in a pre-Forum Presidents' Summit. Charlotte Barnekow, Chairman of SWERMA, will host the session.

This will be the third FERMA Presidents' Summit. It's an exclusive, by invitation only, gathering with no press allowed to give the association chiefs the opportunity for an open exchange of views on their priorities and concerns, cooperation across the associations and FERMA's strategy.

The meeting will take place in the Waterfront Congress Centre, on 2 October from 14.00 to 16.00.

Around the associations

BELGIUM

Every two years BELRIM invites its members to the Belgian evening following the opening cocktail of the FERMA Forum. This year, the event will take place at the National Museum in Stockholm on 2 October. Two weeks previously, on 15 September, there will be a dinner with the board at which BELRIM welcomes its new members.

BELRIM held its annual general assembly in June at the splendid venue of the Palais des Académies in Brussels.

New members elected to the board of BELRIM were Sabine Desantoine, Insurable Risks Manager ING BeLux and CWE at ING Belgium; Jo Willaert, Corporate Risk Manager at Agfa Corporate Centre; Enrique Flores, Insurance and Risk Manager at SWIFT and Jan Ravyts, Insurance, Ethics and Compliance Manager at Fluxys. Damien Dreumont of Solvay was chosen as Vice-President.

BELRIM will hold its traditional end-of-year cocktail on 1 December, and it has already scheduled discussions on construction all risks, credit management and social media risks in 2012. All BELRIM's activities are published on www.belrim.com in English, Flemish and French.

SPAIN

AGERS has organised a course on complementary social welfare systems: life, pensions, health and accident and their financing, directed by D. Lázaro Villada, Professor at the Instituto Católico de Administración y Dirección de Empresas (ICADE). For more information see the AGERS website at www.agers.es or contact the association at formacion@agers.es.

SLOVENIA

The Slovenian Association for Risk and Insurance Management was expecting formal registration as the FERMA newsletter went to press. The association first met in September 2009. Meetings since then have covered business continuity plans for pandemic flu, captives and how and who should fund them, D&O insurance, environmental insurance under the EU directive, risks related to proposed changes in employment legislative and liabilities and insurance in the property investment process.

Although the group has been operating informally, it has started to work on two issues:

- Changes of Slovenian tax legislative in connection with D&O insurance
- Environmental issues: changes of Slovenian legislative and members' opinion on financial security

Currently, there are seven members: five individuals and two companies. Unofficially there will be around 15 members and the association is working on more.

The President is Maja Sustersic, Head of Section for Insurance at the oil and energy company, Petrol, based in Ljubljana.

MALTA

Not yet a FERMA member, but hoping to become one, the Malta Association of Risk Management (MARM) was formally established on 30 August with the signing of its statute. A founding council, which met every fortnight in the crucial set up phase, is now planning a grand launch event to engage industry attention, raise awareness and attract new members.

The founder members established a LinkedIn page to spread awareness, identify potential new association members and encourage networking within the local risk management community: <http://www.linkedin.com/groups/MARM-Malta-Association-Risk-Management-4037867>

The founding council members are

- John Schembri (President) Managing Director at [Shield Security Consultants](#)
- Ian-Edward Stafrace (Vice President) Risk Analyst and International Business Development at Atlas Insurance PCC and Secretary of the Malta Insurance Institute
- Mario Genovese (Treasurer) Head of Risk Management at Air Malta
- Andre Farrugia (Secretary) Director of Studies at Malta International Training Centre
- John O'Dea (Public Relations Officer) Consultant at supermarket group Scotts
- Simon Grima (Council member) Lecturer at the University of Malta

One of the association's main objectives is to promote, advance and encourage the knowledge and use of risk management within the private and public sectors in the Maltese Islands. It will do this partly by encouraging the development of local professional education in risk management.

FERMA voice among directors

Former FERMA President Marie-Gemma Dequae took part in a meeting in Brussels of the European Confederation of Directors' Associations (ecoDa) for the presentation of its *Audit Committee Guidance for European Companies* on 7 September.

Dequae, FERMA vice-president Julia Graham and board member Michel Denney are working on a new FERMA report on the responsibilities of senior management for risk management under the provisions of the 8th Company Law Directive, in cooperation with the European Confederation of Institutes of Internal Auditing (ECIIA).

According to Dequae, ecoDa believes that audit committees are an important element of strong corporate governance and bring significant benefits to organisations. Speaking at the launch, MEP Antonio Masip Hidalgo, European Parliament Legal Affairs Committee, argued that membership of audit committees should not be limited to accounting experts. He also said a good evaluation of all risks and risk management should take place at least once a year.

FEDERATION OF EUROPEAN RISK MANAGEMENT ASSOCIATIONS - FERMA AISBL

This Newsletter is produced by FERMA. If you have any questions concerning this Newsletter, please contact Florence Bindelle at FERMA on +32 2 761 94 32 – email: info@ferma.eu

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