



**Federation of  
European  
Risk  
Management  
Associations,  
a.i.s.b.l.**



**Marie Gemma  
Dequae  
President**

**2007**

**REPORT OF THE PRESIDENT**

### **PUBLIC RELATIONS**

The President has represented FERMA on various occasions not only Europe but also worldwide – She received many requests for speeches.

They were also many requests to FERMA to endorse conferences.

- FUEDI Meeting in June: joint seminar idea proposed on Disaster Recovery Planning for November 2008 or 2009;
- Presidents' round table discussion organised by Strategic Risk on 18<sup>th</sup> April in London
- Speech at Faparmo Conference in Hong Kong, end of June: on FERMA position paper concerning ISO standard for risk;
- Speech at 2<sup>nd</sup> European Forum for Insurance Intermediaries (organised by BIPAR & POI), 31<sup>st</sup> May on 'What is fundamentally changing? Views of clients. What does the client really want?'
- Speech at Worldwide IIA Forum in Amsterdam on 9 July: this presentation received very good reactions from some Eastern European auditors present;
- European IIA: had a discussion with president of the European IIA, and ideas of having some exchange of views on ERM have been touched, but as a new president is coming in this month, new contacts will have to be made
- Press releases have been issued on hot topics, the most discussed being the article on ISO standard for risk;
- The FERMA Newsletters continue to be issued regularly – good information received from members. For a better and quicker distribution, we are sending links to the Newsletters, by emailing, to all the risk managers' members of the website directory.
- Three EU Newsletters were issued in 2007 in collaboration with Steptoe & Johnson. 1700 exemplars of the last EU Newsletter (n°4), issued in December, have been distributed at the "Rencontres de l'AMRAE" in January 2008.

## **EUROPEAN CONTACTS**

- Solvency II: Communication between M. Dequae, T. van Santen and the CEO of Dublin International Insurance and management association.
- Meeting will be scheduled with K. Van Hulle, at the European Commission

## **EVENTS**

The FERMA Risk Management Forum 2007 took place in October in Geneva (it was also the 6<sup>th</sup> Ifrima Conference). The conference brought together more than 1,200 risk professionals from 40 countries for discussions of topical issues and an exhibition of products and services.

## **BENCHMARKING SURVEY**

The preparation of the fourth benchmarking survey is underway. The Survey will be sent to our members in April and the results will be presented at the 2008 FERMA Seminar, which will take place in Brussels on September 30 and October 1, 2008.

## **ENLARGEMENT**

- The Polish and Finnish associations, POLRISK and FINNRIMA applied to become FERMA member and were accepted as such last June.
- Czech republic: info on new association in BI Europe and USA
- Austria: it seems that there is some evolution.
- Turkey: Mr Tamer SAKA presented the Turkish association, which is under creation in his country, at the Board Meeting of October 2007. He has expressed his intention to apply for FERMA membership once the association will be legally authorised.
- Contacts were taken in Greece and Hungary but with no results as of today.

## **STRATEGY AND ACTION PLAN**

With its expanding membership and now 16 associations, the Executive Board agrees to discuss the strategic actions for 2008 considering the evolutions of FERMA during a brainstorming session, which will take place in January 2008.

It has been agreed to invite association's members to express their views by return of a questionnaire that was mailed end of December 2007.

## **HOT TOPICS**

- ISO Standard for RM (31000): a press release in July provoked an avalanche of reactions, as well out of Canada (Peter Janus who came to the workshop on bureaucracy), as from Australia (KKnight: answer sent) and Netherlands, where a meeting was organised to see how we can further work together on the topic. An agreement on fact that no strict standard or business model, but guidelines are needed, no certification, is acceptable, but further discussion is needed between associations and with the CEN.
- IFRIMA: Following the request of Ifrima to handle the administration and secretariat of Ifrima in Brussels, FERMA issued a proposal. Ifrima has not taken position yet and is still considering the proposal. Ifrima also organizes summits with the support of a commercial organization or magazine. As Ifrima does not have the resources to finance the secretarial tasks, it is suggested that Ifrima enters commercial partnership with the newspapers that are supporting the summits. The Next Ifrima conference will take place in Perth on 16-18/11/08.

Next Ifrima Board of Directors meeting is in San Diego on April 30, 2008