

Central and Eastern Europe

(Bulgaria, Czech Republic, Germany, Poland, and Slovenia: 8% of respondents)

Who is the risk manager?

Male: 80%
Female: 20%

Typically between
36 and 45 years

Usually has more than 10 years
of professional experience

31% earned less than
€40 k per year

Organisation

79% of respondents work within
large companies (>250 staff
headcount, >€50 m turnover)

23% of respondents come from energy

59%

of respondents think that the risk
manager is becoming the risk
conductor by consolidating risk
information to give a clear and
comprehensive view to the senior
management

Activities of the risk manager

18%

are in charge of Enterprise
Risk Management (ERM)

32%

are in charge of both ERM
and Insurance Management
(IM)

50%

are in charge of
IM

Top 3 ERM activities

Risk identification, analysis,
evaluation, prioritization and
reporting

74%

Development, implementation
and assessment of risk culture
across the organization

74%

Alignment and integration of
risk management as part of
business strategy

70%

2 year insurance management strategy for difficult-to-insure risks

Risk retention

71%

Lobby insurance
market to develop
solutions

67%

Create a captive
insurance/reinsurance
company

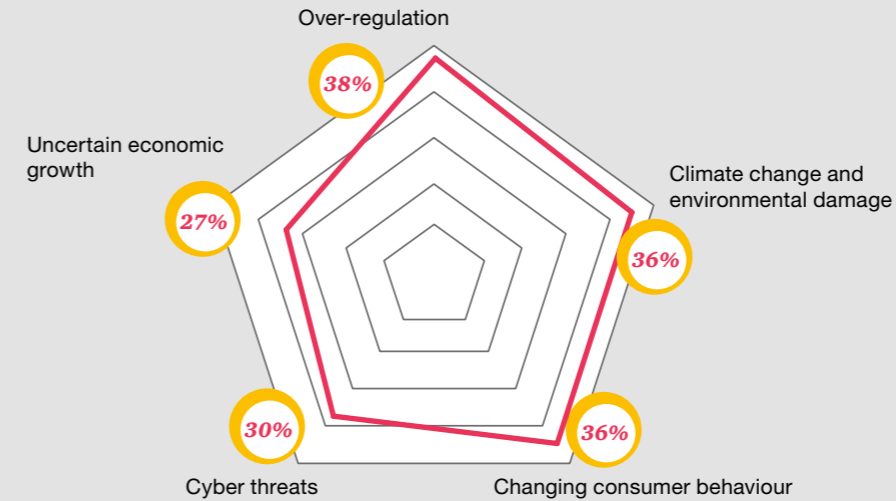
26%

Use alternative risk
transfer vehicles

19%

Risk Management's stakes in 2018

Top 5 risks for growth prospects



50%

of respondents are using data
analysis to perform their risk /
insurance activities

67%

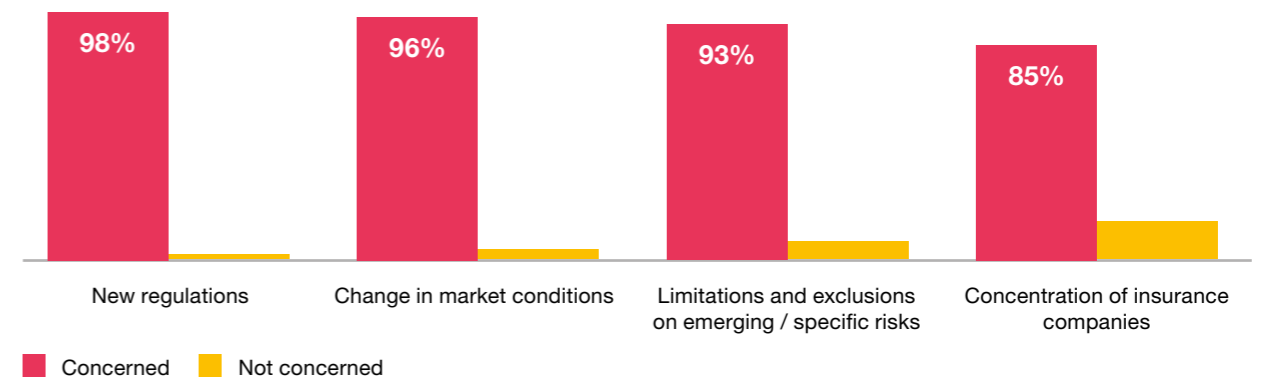
of respondents assess risks that could
affect the relevance and viability of their
organisation's strategy and objectives

Implications for insurance management

69%

of respondents estimate that the involvement of their captive over the next 2 years will be more important in non-traditional lines of cover (examples: employee benefits, medical stop-loss, crime, political risk, trade credit, surety, intellectual property, supply chain risks, cyber risks)

Top concerns regarding the insurance market



The survey results from the German Risk- and Insurance Management community provide a good and concise picture of the most important topics of the German Corporate Insurance Market. They clearly show the challenges of Risk and Insurance Management within our membership group in Germany and demonstrate the need to further develop Risk Management in the future.

Alexander Mahnke, President of GVNW