

Nordic countries

(Denmark, Finland, Norway, and Sweden: 13% of respondents)

Who is the risk manager?

Male: 63%
Female: 37%

Typically between
36 and 55 years

Usually has more than 10 years
of professional experience

41% earned between
€101 and €150 k
per year

Organisation

90% of respondents work within
large companies (>250 staff
headcount, >€50 m turnover)

27% of respondents come from
manufacturing

65%

of respondents think that the risk
manager is becoming the risk
conductor by consolidating risk
information to give a clear and
comprehensive view to the senior
management

Activities of the risk manager

24%

are in charge of Enterprise
Risk Management (ERM)

45%

are in charge of both ERM
and Insurance Management
(IM)

31%

are in charge of
IM

Top 3 ERM activities

Risk identification, analysis,
valuation, prioritization and
reporting

86%

Development, implementation
and assessment of
risk culture across the
organization

85%

Development and
implementation of ERM
governance, framework,
processes and/or tools

85%

2 year insurance management strategy for difficult-to-insure risks

Risk retention

76%

Lobby insurance
market to develop
solutions

43%

Use alternative risk
transfer vehicles

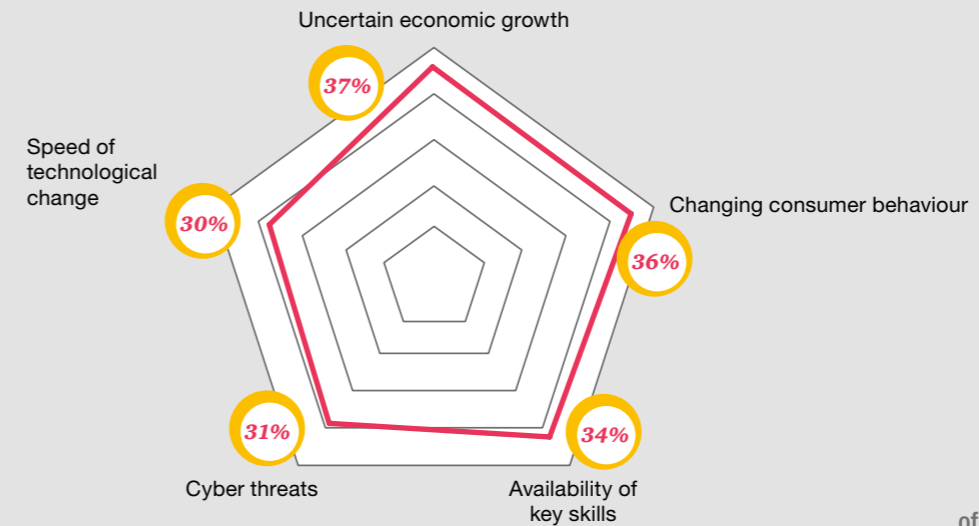
21%

Create a captive
insurance / reinsurance
company

14%

Risk Management's stakes in 2018

Top 5 risks for growth prospects



37%

of respondents are using data
analysis to perform their risk /
insurance activities

82%

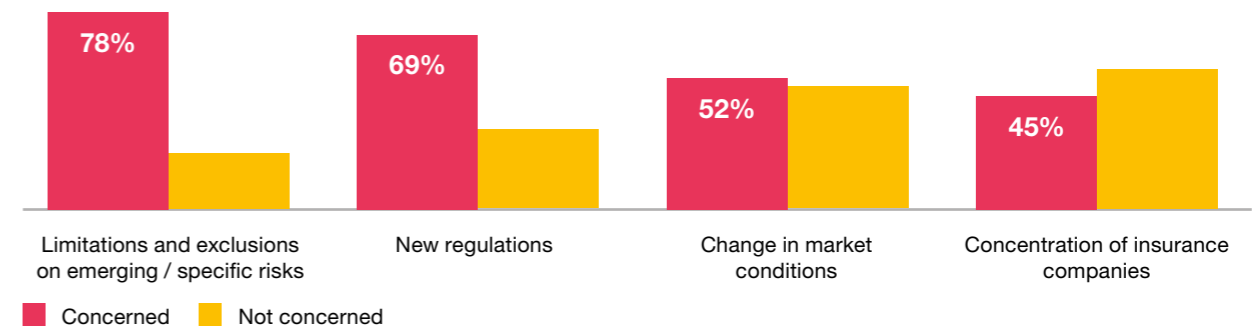
of respondents assess risks that could
affect the relevance and viability of their
organisation's strategy and objectives

Implications for insurance management

59%

of respondents estimate that the involvement of their captive over the next 2 years
will be more important in non-traditional lines of cover (examples: employee
benefits, medical stop-loss, crime, political risk, trade credit, surety, intellectual
property, supply chain risks, cyber risks)

Top concerns regarding the insurance market



During meetings with DARIM members, we have discussed and experienced the trend that risk managers are seeing an increase in the recognition of their role internally in their organization. The role of compiling accurate information and comprehensive risk assessment to the senior level and corporate functions is becoming ever more important.

Charlotte Enggaard, President of DARIM