## Russia

(7% of respondents)

## Organisation Who is the risk manager? Male: 68% Female: 32% Usually has more than 10 years of professional experience Typically between 36 and 55 years Typically between 36 and 55 years 41% earned less than €40k per year

of respondents can contact the CEO directly.

Moreover,

42% of respondents believe their role is increasingly recognised internally

of respondents think that the risk manager is becoming the risk conductor by consolidating risk information to give a clear and comprehensive view to the senior management

## Activities of the risk manager



58%



are in charge of Enterprise Risk Management (ERM) are in charge of both ERM and Insurance Management (IM)

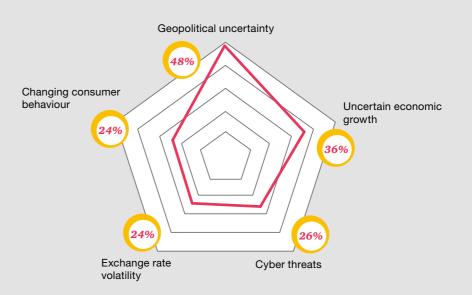
are in charge of IM

# Top 3 ERM activities Development and implementation of ERM governance, framework, processes and/or tools Risk identification, analysis, evaluation, prioritization and reporting Alignment and integration of risk management as a part of business strategy



## Risk Management's stakes in 2018

## Top 5 risks for growth prospects





of respondents are using data analysis to perform their risk / insurance activities

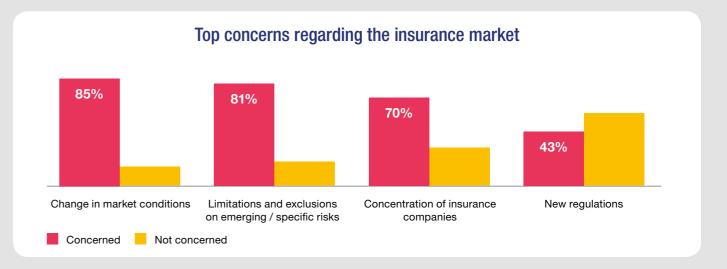


of respondents assess risks that could affect the relevance and viability of their organisation's strategy and objectives

### Implications for insurance management



of respondents estimate that the involvement of their captive over the next 2 years will be more important in non-traditional lines of cover (examples: employee benefits, medical stop-loss, crime, political risk, trade credit, surety, intellectual property, supply chain risks, cyber risks)





The Russian respondents have considerable professional experience (>10 years), work in large Russian companies and perform both enterprise and insurance management functions.

Alongside growing geopolitical and economic uncertainty, respondents noted the implementation of enterprise risk management (ERM) and integration risk management (IRM) as growing business processes.

Victor Vereschagin, President of Rusrisk

50 | FERMA European Risk Manager Report - 2018 | 51