

Switzerland

(3% of respondents)

Who is the risk manager?

Male: 80%
Female: 20%

Typically between 46 and 55 years

Usually has more than 10 years of professional experience

47% earned between €151 k and €200 k per year

Organisation

95% of respondents work within large companies (>250 staff headcount, >€50 m turnover)

25% of respondents come from manufacturing

21% of respondents can contact the CEO directly. Moreover, 32% of respondents believe their role is increasingly recognised internally

42% of respondents think that the risk manager is becoming the risk conductor by consolidating risk information to give a clear and comprehensive view to the senior management

Activities of the risk manager

10% are in charge of Enterprise Risk Management (ERM)

50% are in charge of both ERM and Insurance Management (IM)

40% are in charge of IM

Top 3 ERM activities

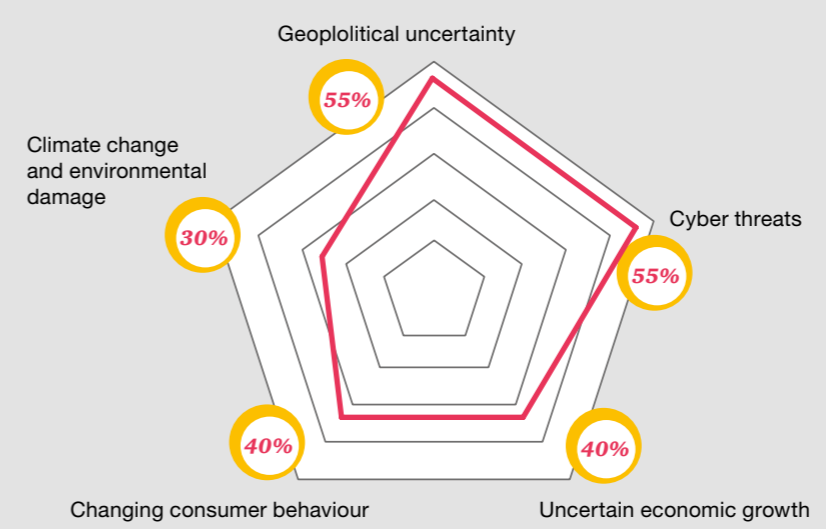
Risk identification, analysis, evaluation, prioritization and reporting	100%
Development and implementation of ERM governance, framework, processes and/or tools	83%
Alignment and integration of risk management as a part of business strategy	83%

2 year insurance management strategy for difficult-to-insure risks

Lobby insurance market to develop solutions	67%
Risk retention	61%
Create a captive insurance / reinsurance company	22%
Use alternative risk transfer vehicles	22%

Risk Management's stakes in 2018

Top 5 risks for growth prospects



42% of respondents are using data analysis to perform their risk / insurance activities

92% of respondents assess risks that could affect the relevance and viability of their organisation's strategy and objectives

Implications for insurance management

38% of respondents estimate that the involvement of their captive over the next 2 years will be more important in non-traditional lines of cover (examples: employee benefits, medical stop-loss, crime, political risk, trade credit, surety, intellectual property, supply chain risks, cyber risks)

Top concerns regarding the insurance market

Concern	Concerned	Not concerned
Concentration of insurance companies	89%	11%
Change in market conditions	78%	22%
New regulations	77%	23%
Limitations and exclusions on emerging / specific risks	72%	28%

We are delighted to see the positive feedback provided by our members.

20% of our respondents have now direct access to their company's CEO, which can be considered as a real breakthrough that is key for risk and insurance managers to have a meaningful impact on the management of our companies and ourselves. This is also translated by the fact that one third of our respondents feel that their role and input is recognised, and that nearly half of them are the main internal business partner to provide clear and comprehensive risk information to senior management. Not only are we involved in the customary identification and quantification of our risks, but also in defining our companies' risk appetite and more importantly in integrating these aspects in the strategy and objectives of our businesses.

This is a clear step forward and translates the remarkable development of our position, as risk and insurance managers, in Switzerland and Liechtenstein.

There is no doubt that we still have work to do to have our position and role fully recognised as key stakeholders for success within the entire company, but this underlines that we have already made a lot of impactful progress and gives an incentive to continue our combined efforts.

Sabrina Hartusch, President of SIRM