



FERMA™

Risk leadership at the heart of Europe

HOW TO BECOME A MEMBER ASSOCIATION OF FERMA?

Membership conditions

National associations are deemed to be any association, legally established, with a minimum of ten members (individual or legal entities), concerned with the defence of the interests of risk managers or buyers of insurance or associated value-added solutions or services (“insurance managers”) operating within the national boundary of a European country. National associations are voting members.

Application for membership of a national association must be accompanied by a copy of the articles of constitution of the association, a list of members and Board members (as applicable) and a short report enabling the Board of the Association to understand fully the nature, size and representative capacity of the applicant.

Procedure to become a Member

- 1- Complete below application form
- 2- Submit by email to laetitia.fung@ferma.eu, Project Officer at FERMA Office in Brussels
- 3- The Board of Directors decides upon admission of a new member following the review of a written application of the candidate

Information and contact

Further information about FERMA is available on its website: www.ferma.eu

The contact for membership is Laetitia Fung, FERMA Project Officer: laetitia.fung@ferma.eu or at +32 2 761 94 32

FERMA Subscription rate for 2020-2021

Number of Member Risk and/ or Insurance managers	Fee per Member Risk and/or Insurance manager in EUR
0 - 250	24.00
251 - 500	17.00
501 - 750	12.00
751 - upwards	Free of charge

Payment methods

Once you have sent your Application Form to FERMA, together with the necessary documents, you will automatically receive an invoice from FERMA. The invoice is payable by international bank transfer (no credit card).

All bank charges for all payments by any method will be borne by the remitter.



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APPLICATION FORM FOR NATIONAL ASSOCIATION MEMBERSHIP 2020 -2021

About your National Association

NATIONAL ASSOCIATION	
Name:	VAT number:
Website:	Country:
ADDRESS	
Street:	
City:	Zip/Postal Code:
Country:	
CONTACT	
Telephone:	Fax:
E-Mail Address:	
MAILING ADDRESS (if different from above address)	
Street:	
City:	Zip/Postal Code:
Country:	

Membership Dues

In accordance with 2.2.2 of the bylaws and the General Assembly dated on June 20, 2013 “For national associations, the fee applies to the number of active risk or insurance managers in the national association”.

Please indicate the number of active risk and/or insurance managers your national association count at 31 st December 2019 x Members
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Please indicate your official membership renewal date (date).....(month)
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Number of Member Risk and/ or Insurance managers	Fee per Member Risk and/ or Insurance managers in EUR
0 - 250	24
251 - 500	17
501 - 750	12
751 - upwards	free of charge

Membership List

In accordance with 3.3.5 and 3.3.6 of the Bylaws which states” Each national group shall remit, for the 31st December each year, the list of their risk & insurance managers members to the treasurer of the association, in order to fix, for the next calendar year, the number of votes entitled to each country. The list that members provide each year makes a distinction of the categories its membership. Each national association who fails to communicate this information or pay the membership fee within the deadline as required at 2.2 will forfeit their right to vote until advised by the Treasurer of the Association. », the national association will provide their list of risk and insurance managers members in Excel format. This list will mention the name, first name, company and email address of each member.

Note: Members of FERMA can only be risk and/or insurance managers, excluding consultants, brokers or insurers.

Confidentiality: FERMA uses the membership list information to distribute general information on FERMA’s activities (Newsletters, European Newsletters, Surveys, etc.). This membership mailing list will be kept confidential and not distributed to third parties.

Membership Pledge

I verify that the information herein is true and accurate and that I have read the FERMA Bylaws and hereby certify that our organization is eligible for membership in the Federation of European Risk Management Associations.

I further affirm that our organization will subscribe to the objectives of FERMA and abide by FERMA and Bylaws and any amendments thereto.

Name of National Association:
Name of Representative:
Function:
Signature + date:



FERMA Bylaws

2.1. Membership categories

2.1.1. National Associations membership: national associations are deemed to be any association, legally established, with a minimum of ten members (individual or legal entities), concerned with the defence of the interests of risk managers or buyers of insurance or associated value-added solutions or services ("insurance managers") operating within the national boundary of a European country. National associations are voting members.

2.1.2. Individual membership: a person domiciled in a country where there is no national association of Risk and/or Insurance managers member of FERMA who is solely employed by an organisation to plan and/or oversee the management of risks and insurances of that organisation. Individual members have no voting rights.

2.1.3. Corporate membership: an organisation domiciled in a country where there is no national association of Risk or Insurance managers member of FERMA, with insurable interests in Europe and employing a risk or insurance manager, excluding insurance and reinsurance companies and brokerage firms. Corporate members have no voting rights.

2.1.4. Honorary membership: The Board of Directors may admit as honorary member an individual person who has rendered outstanding services for the benefit of Ferma. Honorary members have no voting rights

2.2. Membership fees

2.2.1. Members pay a membership fee proposed annually by the Board of Directors and accepted by the General Assembly.

2.2.2. For national associations, the fee applies to the number of active risk or insurance managers in the national association,

2.2.3. Membership fees are waived for honorary members.

2.3. New members

2.3.1. The Board of Directors decides upon admission of a new member following the review of a written application of the candidate or for honorary members upon the proposal of a Director.

2.3.2. Application for membership of a national association must be accompanied by a copy of the articles of constitution of the association, a list of members and Board members (as applicable) and a short report enabling the Board of the Association to understand fully the nature, size and representative capacity of the applicant.

2.3.3. If an application is denied membership by the Board, the applicant has the right to appeal against such decision at the next General Assembly which will decide when three-quarters of the votes of the members present and/or represented are cast for the same outcome.

2.4. Members Governance

2.4.1. To maintain its membership, a member must justify at all times to meet the initial requirements for its admission. Any member must inform without delay the Board of Directors of the loss of one of those.

2.4.2. A member may at any time by written notification to the Board of Directors, resign from the Association.

2.4.3. Members who fail to pay their membership dues as stated in 2.2 during two consecutive years shall lose, upon decision of the Board, their status of members of the Association.

2.4.4. Members who act against the objectives or interests of the Association can have their membership revoked by decision of the General Assembly taken by a majority of three-quarters.

2.4.5. Before its revocation, the member will have the possibility to be heard by the General Assembly.

2.4.6. Resigning members or members who cease to belong to the Association for whatsoever reason shall have no claim to the contribution paid and shall not assert any claim to the patrimony of the Association.

3.3. Voting rights at the General Assembly

3.3.1. Except for the cases in 3.4 and where the law enforces other conditions of presence and/of majority, the General Assembly is regularly constituted and deliberate validly whatever the number of members having voting rights present, and the resolutions shall be taken by the simple majority of the voting rights, without taking into account the abstentions.

3.3.2. The number of votes is attributed per country. This number is based on the number of risk or insurance managers 'members of each national association in the country, with the following quotas:

- from 1 to 25 members 1 vote
- from 26 to 50 members 3 votes
- from 51 to 100 members 4 votes
- from 101 to 250 members 5 votes
- from 251 to 500 members 7 votes
- from 501 members 9 votes

3.3.3. Voting rights are independent of the number of associations in a country. If a country has more than one association, a representative of the country is chosen to vote with the number of votes obtained by adding up the qualifying members of all associations of the country

3.3.4. Representatives of a country shall agree on the exercising of their vote

3.3.5. Each national association shall remit, for the 31st December of each year, the list of their risk or insurance manager's members to the treasurer of the association, in order to fix, for the next calendar year, the number of votes entitled to each country. The list that members provide each year makes a distinction of the categories its membership.

3.3.6. Each national association who fails to communicate this information or pay the membership fee within the deadline as required at 2.2 will forfeit their right to vote until advised by the Treasurer of the Association.

