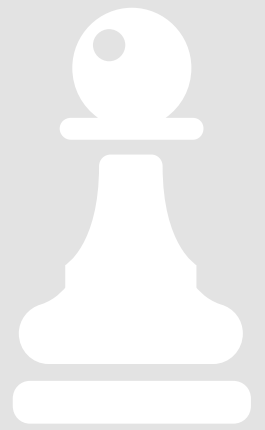


Key findings



SURVEY RESPONDENTS

Sector of activity

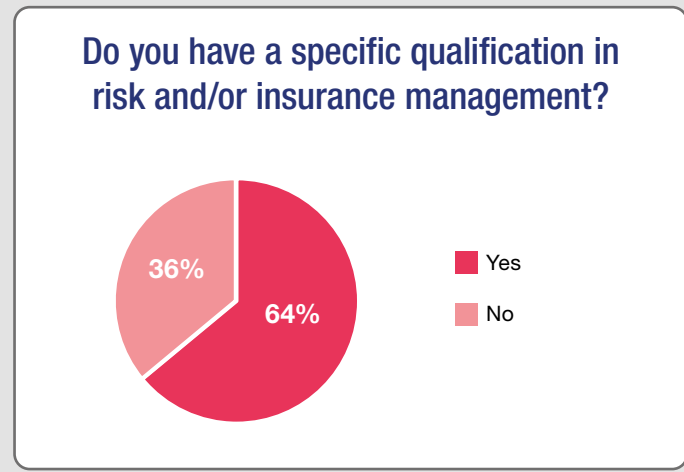
- 54% Industry
- 29% Financial services
- 13% Services
- 4% Public sector

- 32% of risk managers are women.
- 59% have more than 10 years' experience.
- 80% work in large listed or privately held organisations.

1/3 of respondents are solely dedicated to Enterprise Risk Management (ERM) activities, 1/3 perform both ERM and Insurance Management (IM) activities and 1/3 are specifically dedicated to insurance activities.

TWO-THIRDS OF RISK MANAGERS HAVE A QUALIFICATION IN RISK MANAGEMENT

77% of risk managers say that a recognised certification matters in practising risk management and rank internal recognition as the first benefit of a certification.



TOP RISKS

Top 5 risks within the next 12 months

- Cyber threats =
- Uncertain economic growth =
- Availability of key skills ▲
- Data fraud or theft ▲
- Over-regulation ▼

Top 3 risks within the next 3 years

- Cyber threats
- Speed of technological change
- Uncertain economic growth

Top 3 risks within the next 10 years

- Climate change and environmental damage
- Changing customer behaviour
- Extreme weather events

Climate related risks are increasingly important in the long term.

COVID-19

On January 9, 2020, the Chinese health authorities and the World Health Organisation officially announced the discovery of the coronavirus. The survey to collect the data for this report was sent to risk managers throughout Europe on January 28, 2020. At the time, the coronavirus outbreak had not spread massively in Europe.

The survey was online until March 13 and when asked about the most critical threats to their organisations' growth prospects, 14 respondents specifically commented on the emerging Covid-19 crisis and 1 respondent mentioned a "world epidemic" as the most critical threat. Pandemic had not been included in the survey as a specific option, but a comment field allowed respondents to include other threats.

The intensity of the crisis that Europe and the world is facing today brings to the fore the need to better assess and address systemic scenarios arising from digital, demographic, environmental and geopolitical changes. The risk manager is well positioned to contribute to this work, thanks to his/her growing role in aligning risks and strategy and in business continuity management.