

Germany

(7% of respondents)

Organisation

Who is the risk manager?

Male: 79%
Female: 21%

Typically between
46 and 55 years

Usually has more than 10 years
of professional experience

51% earn more than
€151 k per year

87% of respondents work within
large companies (>250 staff
headcount, >€50 m turnover)

76% of respondents come from
industry

Activities of the risk manager



14%

in charge of Enterprise
Risk Management (ERM)



21%

in charge of both ERM
and Insurance Management
(IM)



65%

in charge of IM

Top 3 ERM activities

Top 3 ERM activities

Development of risk maps:
risk identification, analysis,
evaluation, prioritisation and
reporting

81%

Development, implementation,
and assessment of risk culture
across the organisation

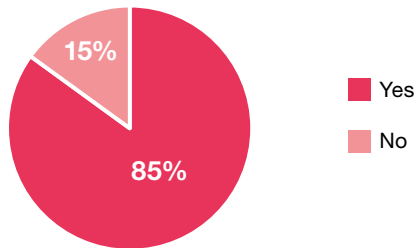
81%

Definition of the Enterprise
Risk Management governance,
framework, processes, and/or
tools

81%

Certification

Do you have a specific qualification in risk and/or insurance management?

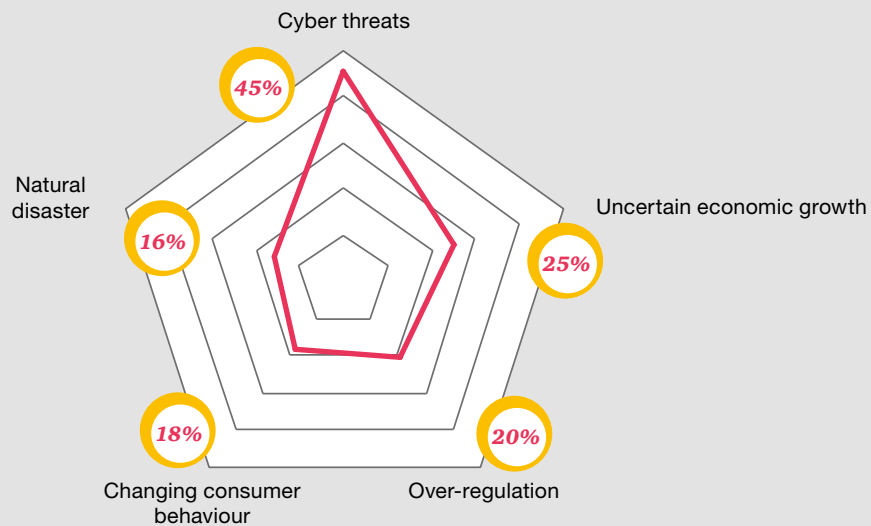


80%

say that a recognised certification matters in practising risk management. 30% are already certified or planning to apply.

Top risks

Top 5 risks for growth prospects within the next 12 months



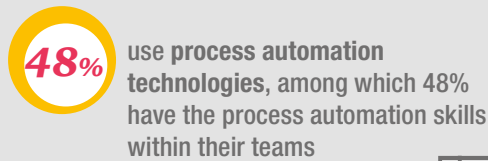
Top 3 within the next 3 years

- Availability of key skills (20%)
- Cyber threats (20%)
- Extreme weather events (20%)

Top 3 within the next 10 years

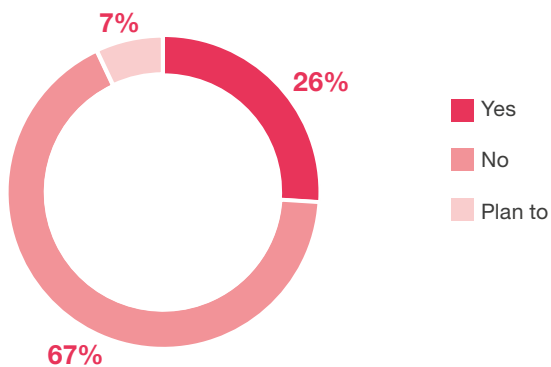
- Climate change and environmental damage (18%)
- Speed of technological change (18%)
- Availability of skills (11%)

Digital transformation



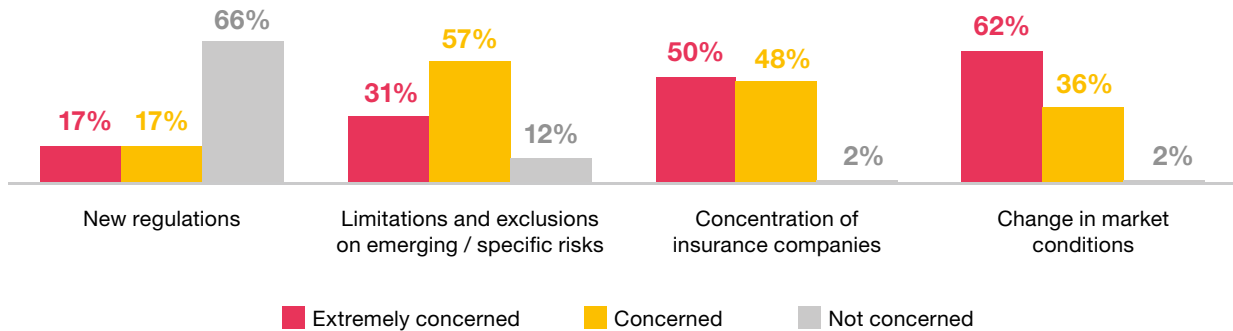
Implications in ESG

Is the risk manager playing a specific role regarding ESG-related risks in their organisation?

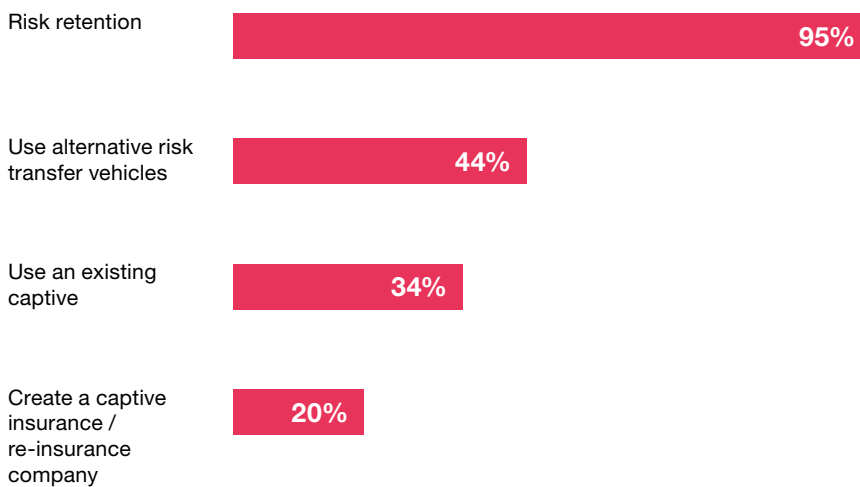


Implications for insurance management

Top concerns regarding the insurance market



Insurance management strategy for difficult-to-insure risks during the next 2 years



67%

of respondents estimate that the **involvement of their captive over the next 2 years will be more important in traditional lines of cover.**

Examples include employee benefits, general / third party liability, employers' liability / workers, compensation, property, terrorism, automobile liability, professional liability.