

# United Kingdom and Ireland

(4% of respondents)

## Organisation

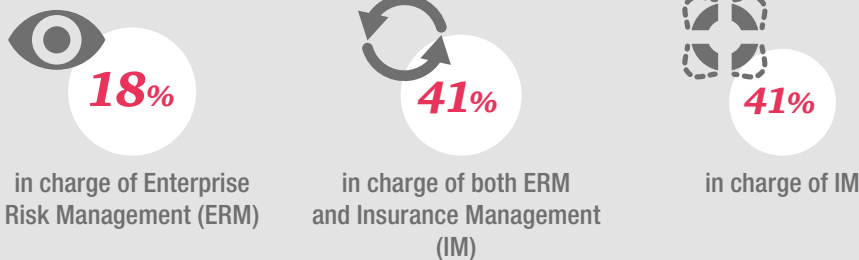
### Who is the risk manager?



**83%** of respondents work within large companies (>250 staff headcount, >€50 m turnover)

**48%** of respondents come from industry

### Activities of the risk manager

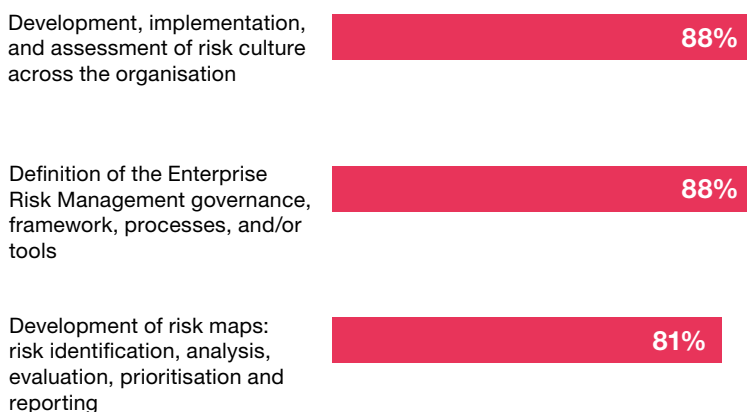


#### In 2018

27% ERM  
33% both ERM and IM  
40% IM

### Top 3 ERM activities

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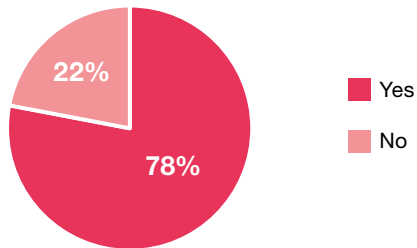
#### In 2018

The order of the top 3 ERM activities was different:

1<sup>st</sup>: Risk identification (92%)  
2<sup>nd</sup>: Development and implementation of ERM (86%)  
3<sup>rd</sup>: Development and assessment of risk culture across the organisation (84%)

## Certification

Do you have a specific qualification in risk and/or insurance management?

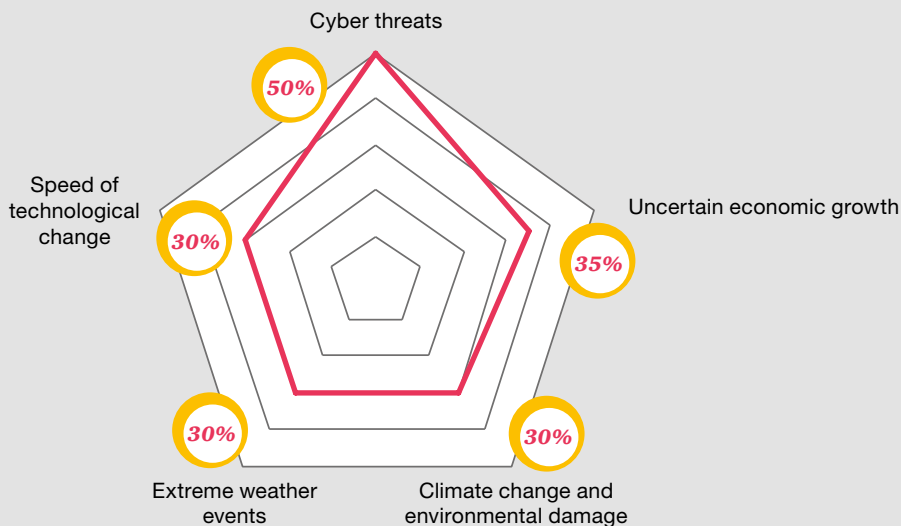


63%

say that a recognised certification matters in practising risk management. 76% are already certified or planning to apply.

## Top risks

Top 5 risks for growth prospects within the next 12 months



In 2018

The changing of consumer behaviour and the availability of key skills were ranked in the Top 5, while this year the speed of technological change and extreme weather events emerge in the Top 5.

### Top 3 within the next 3 years

- Cyber threats (30%)
- Asset bubbles in a major economy (25%)
- Changing consumer behaviour (25%)

### Top 3 within the next 10 years

- Climate change and environmental damage (20%)
- Populism (10%)
- Availability of key skills (10%)

## Digital transformation

**60%**

of respondents use **data analysis to perform their risk / insurance activities**, among which 42% have the data analysis skills within their teams



**40%**

use **data visualisation**



**49% in 2018**

**47%**

use **process automation technologies**, among which 44% have the process automation skills within their teams



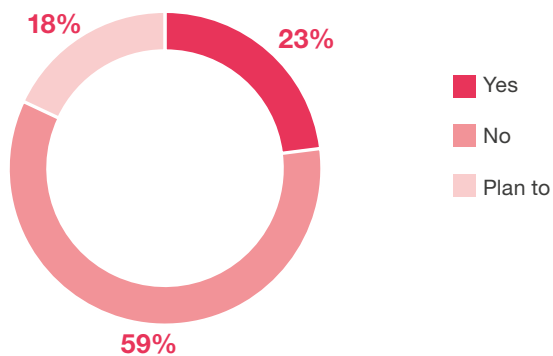
**16%**

use **artificial intelligence**



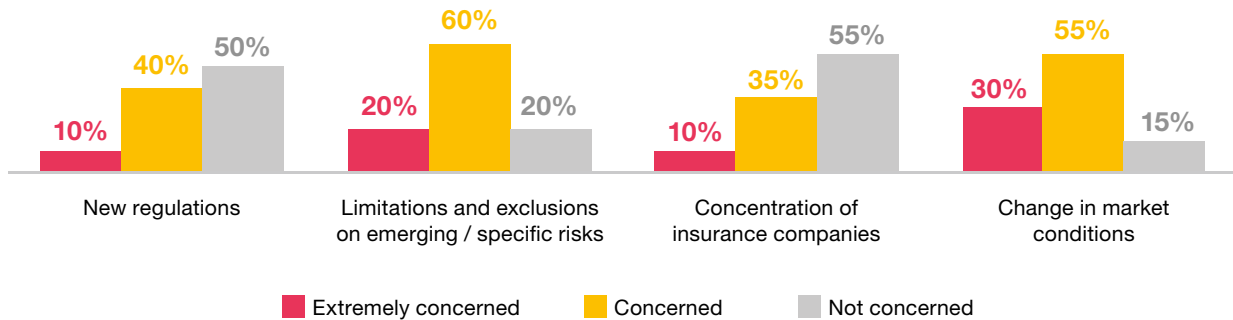
## Implications in ESG

Is the risk manager playing a specific role regarding ESG-related risks in their organisation?

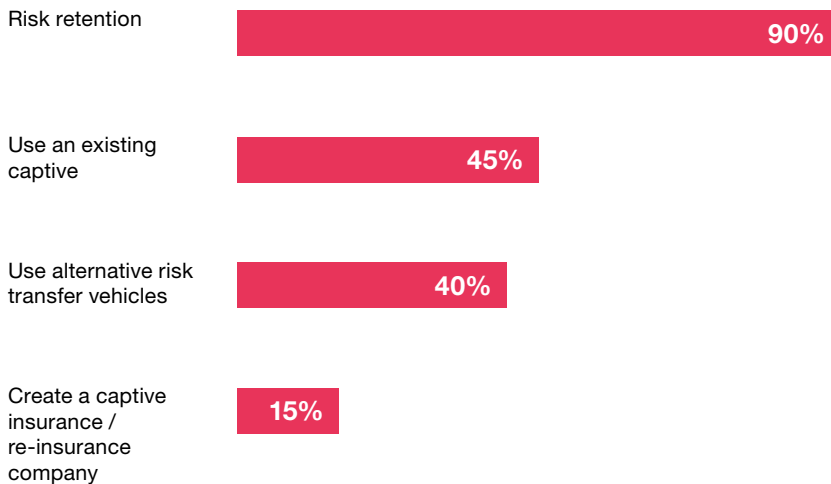


## Implications for insurance management

### Top concerns regarding the insurance market



### Insurance management strategy for difficult-to-insure risks during the next 2 years



**In 2018**

Lobbying the insurance market to develop solutions was in the 2nd position, instead of using an existing captive.

**91%**

of respondents estimate that the **involvement of their captive over the next 2 years will be more important in traditional lines of cover.**

Examples include employee benefits, general / third party liability, employers' liability / workers, compensation, property, terrorism, automobile liability, professional liability.

**54% in 2018**