

Germany

55 respondents

Who is the risk manager?



24%

76%

Typically, between 46 and 55 years

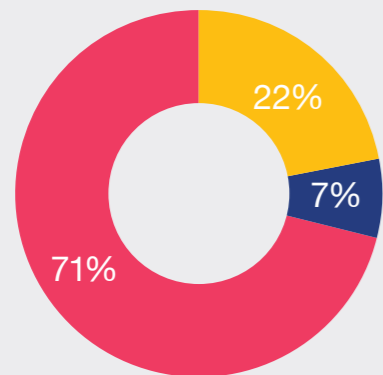
67% earn more than €150K per year

Usually has more than 10 years of professional experience

78% have a qualification / certification in risk management

86% of the respondents consider that having a certification helps develop operational skills

Scope of responsibilities



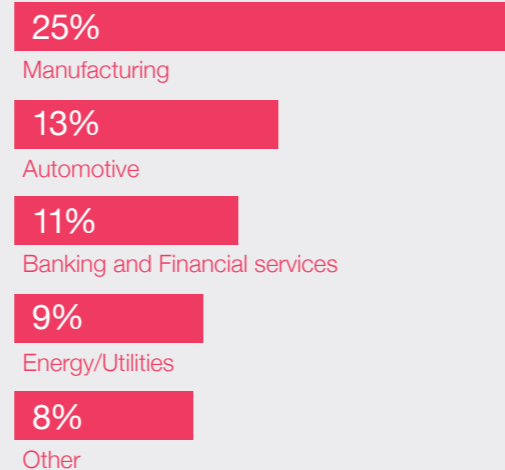
- Entrepreneur Risk Manager (ERM)
- Entrepreneur Risk Manager/ Insurance Manager
- Insurance Manager (IM)

In 2020 14% ERM / 21% both ERM and IM / 65% IM

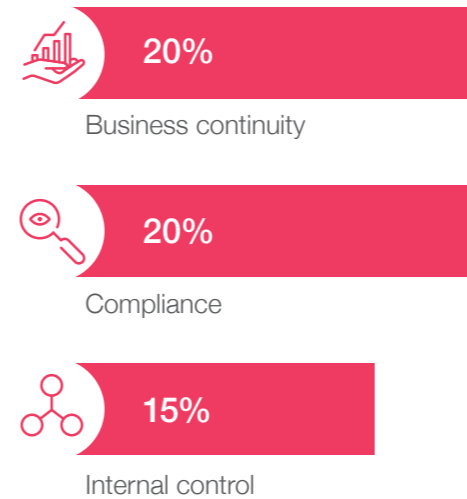
Organisation

87% of the respondents work within large companies (>250 staff headcount, >€50 m turnover)

Main sectors represented are :



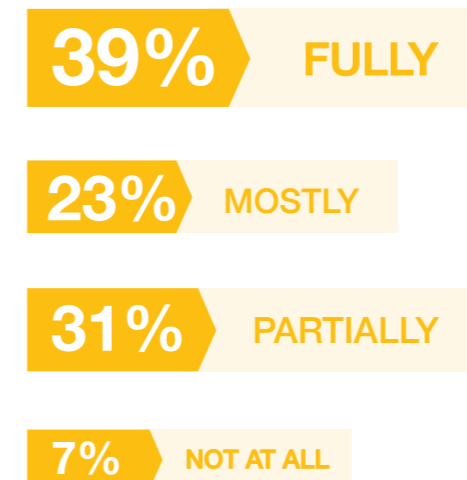
Top 3 other responsibilities than ERM/IM



Main activities of the risk manager



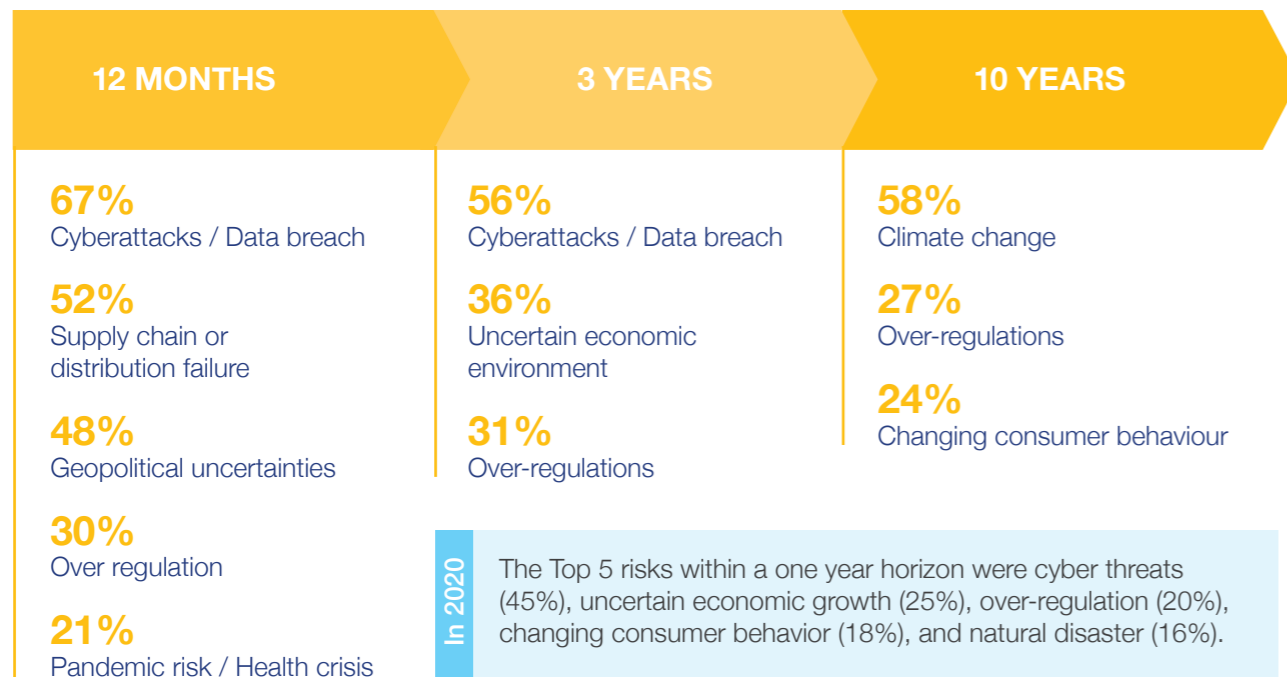
Involvement in the corporate strategy



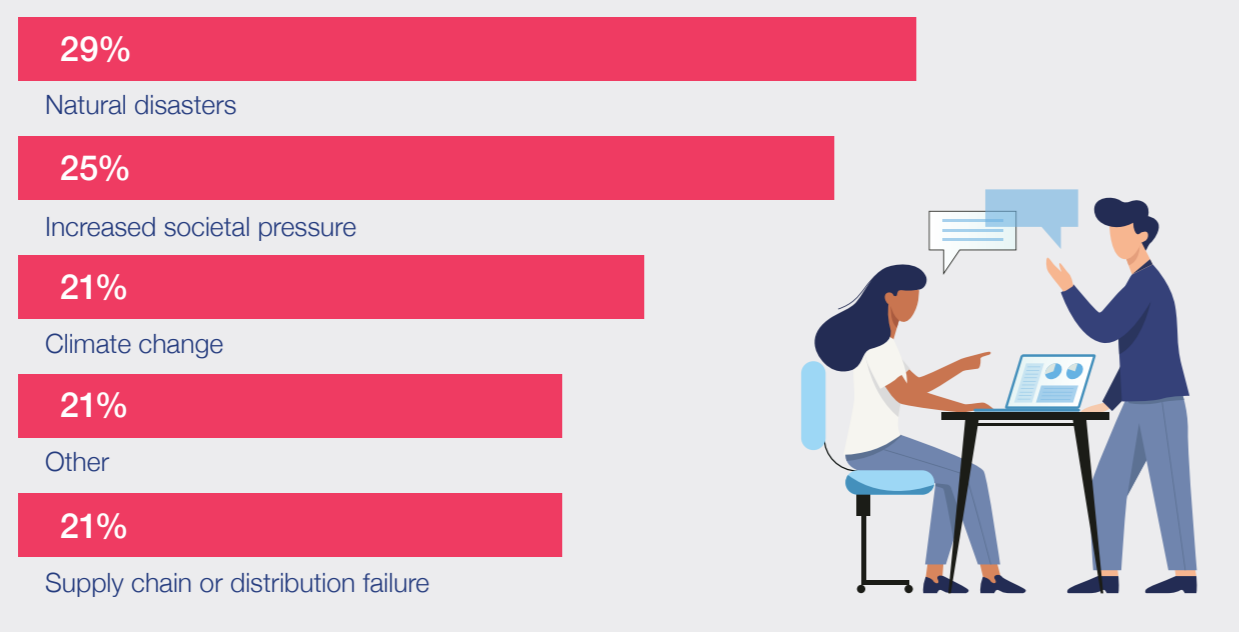
Risk Management recognition within the organisation



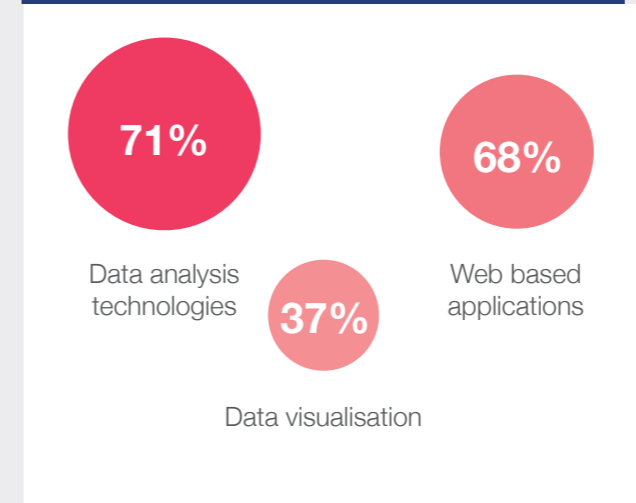
Top most critical threats to the organisations within the next...



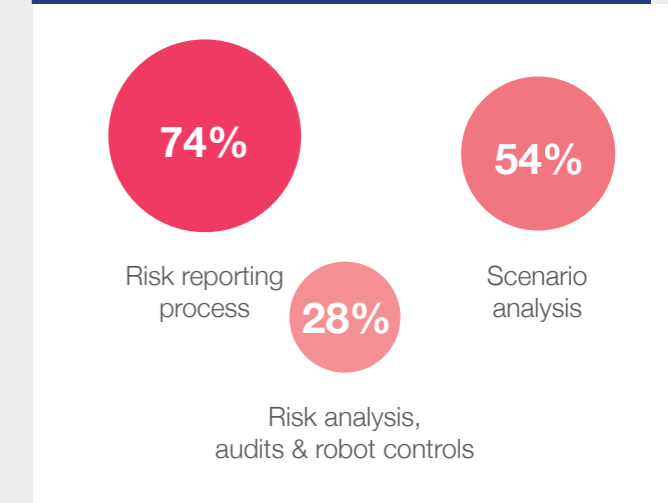
Risks lacking management attention



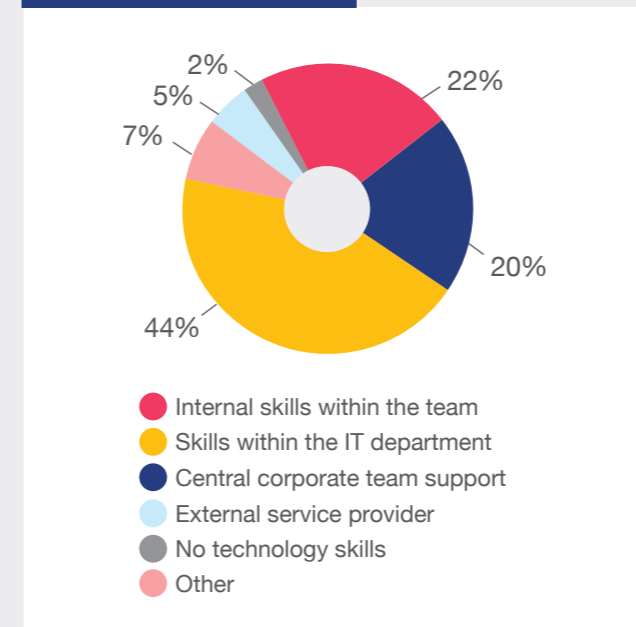
Technologies used for risk management & insurance activities



Purpose of using those technologies



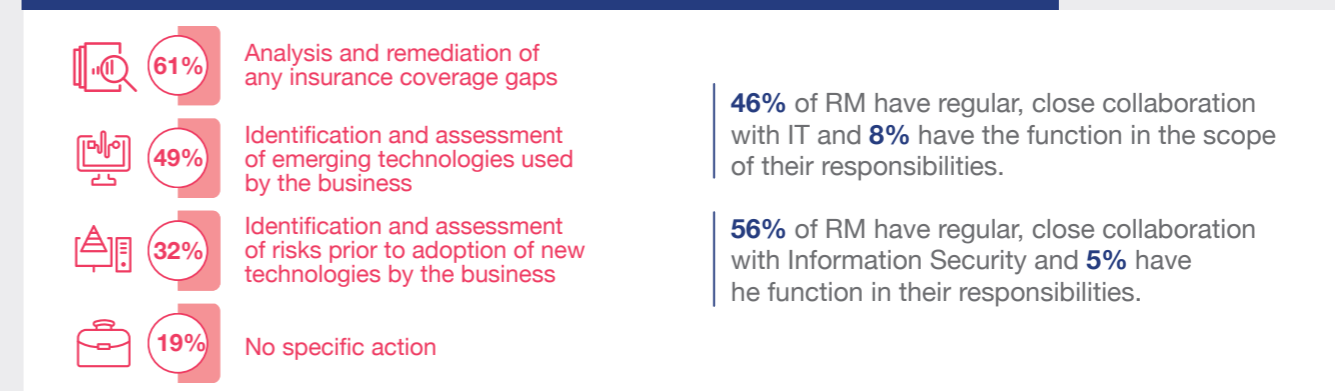
Technology skills



Obstacles to the development of technology uses



How do you deal with risks arising from emerging technologies ?





45%

of the Risk Managers are playing or plan to play a specific role in ESG related risks

In 2020, they were 33%

How does the organisation work on climate risk

71%

Work on transitional climate change risks

45%

Risk identified in the risk map

45%

Work on different climate change scenarios

31%

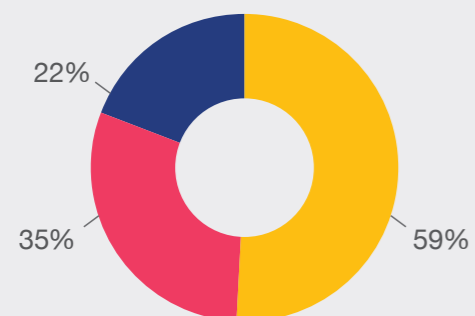
Quantify financial impact of physical climate change risks



5%

of the risk managers do not work on climate risk

Top 3 challenges in assessing and managing ESG risk

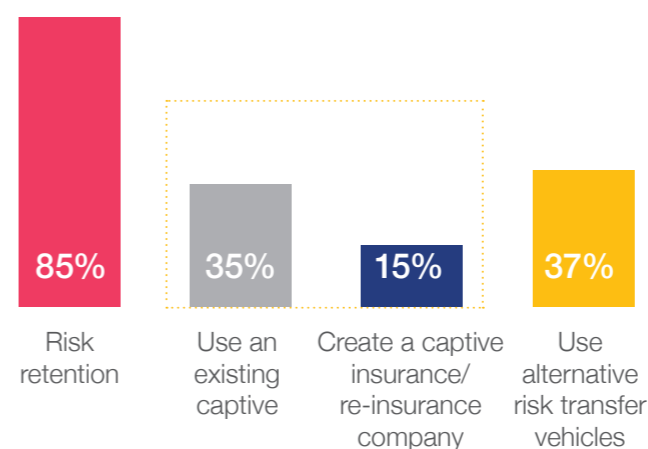


- Difficulty quantifying sustainable risks
- Management of different time horizons
- Difficulty qualifying the risks

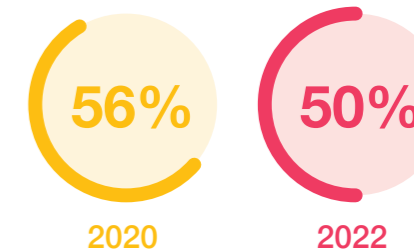
46%

of Risk Managers have an occasional collaboration with CSR and **28%** have regular, close collaboration based on a clear mandate.

Over the next 2 years, what will be your organisation's strategy with regard to risks?



Propensity to use captives (existing or creation)



Captive involvement



40%

own a captive.



69%

of the respondents estimate that the involvement of their captive in traditional lines of cover* will be more important in the next 2 years (56% in non-traditional lines).



40%

think that some business activities and/or locations will become uninsurable in the future.

Insurance market trends with the heaviest impact:

- 67%** reduction in capacity
- 65%** increase in premium
- 35%** limitations and exclusions of specific risks

In 2020

The main concerns regarding insurance market were: change in market conditions, concentration of insurance companies, and limitations and exclusions of specific risks.