

Switzerland

29 respondents

Who is the risk manager?



28%

72%

Typically, between 46 and 55 years

In 2020 Between 36 and 45 years old.

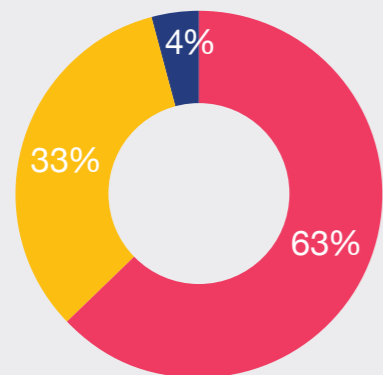
45% earn between €151K and €200K per year

Usually has more than 10 years of professional experience

81% have a qualification / certification in risk management

85% of the respondents consider that having a certification helps develop operational skills

Scope of responsibilities



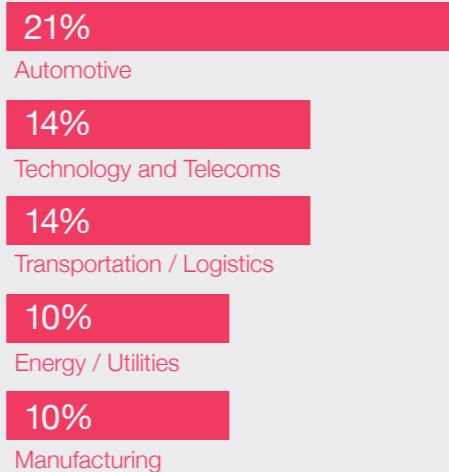
- Entrepise Risk Manager (ERM)
- Entrepise Risk Manager/ Insurance Manager
- Insurance Manager (IM)

In 2020 0% ERM / 50% both ERM and IM / 50% IM

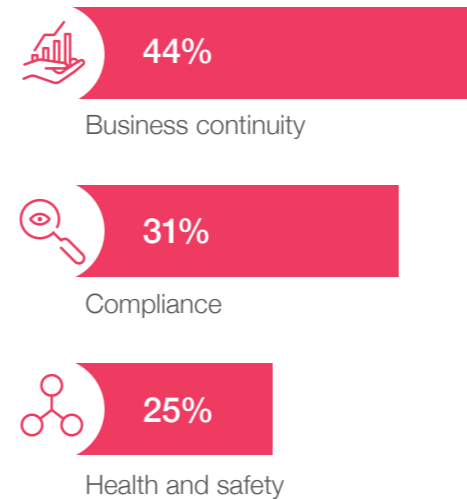
Organisation

100% of the respondents work within **large companies** (>250 staff headcount, >€50 m turnover)

Main sectors represented are :



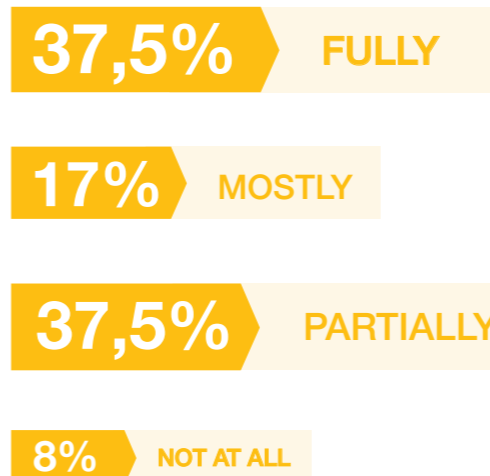
Top 3 other responsibilities than ERM/IM



Main activities of the risk manager



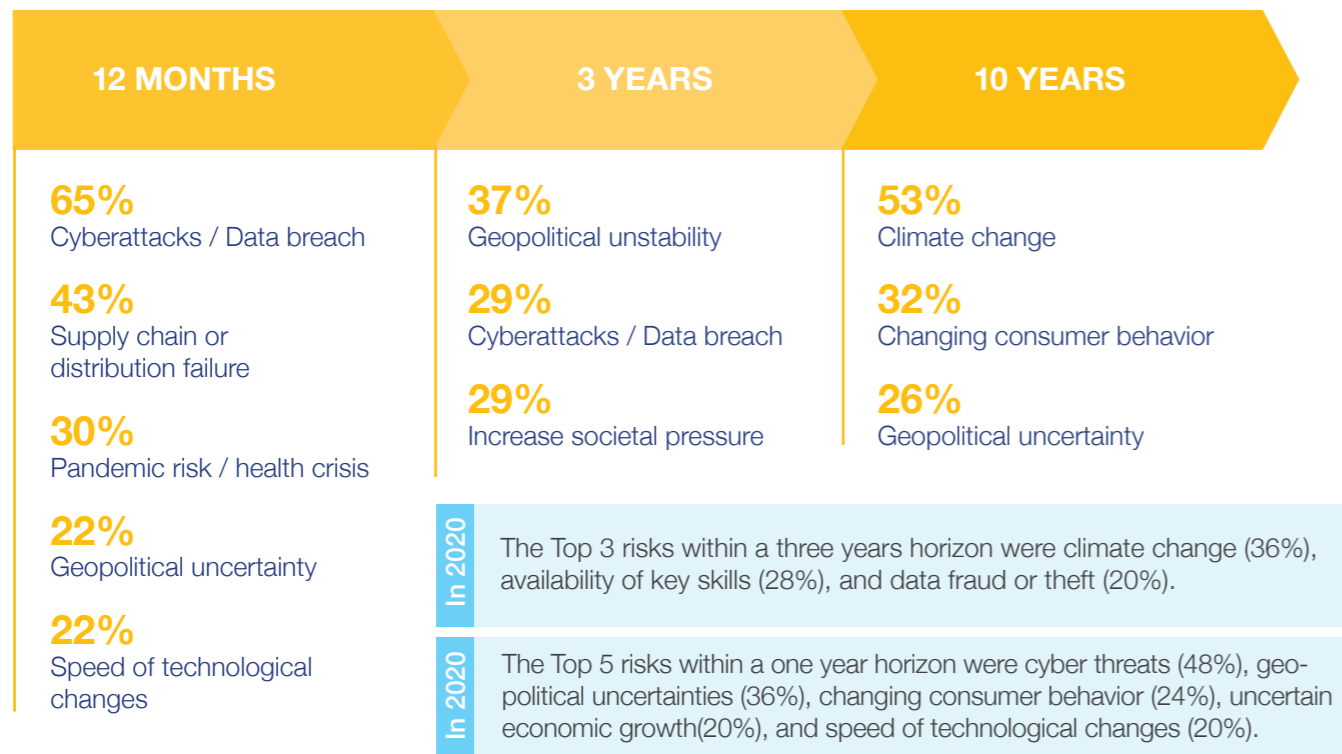
Involvement in the corporate strategy



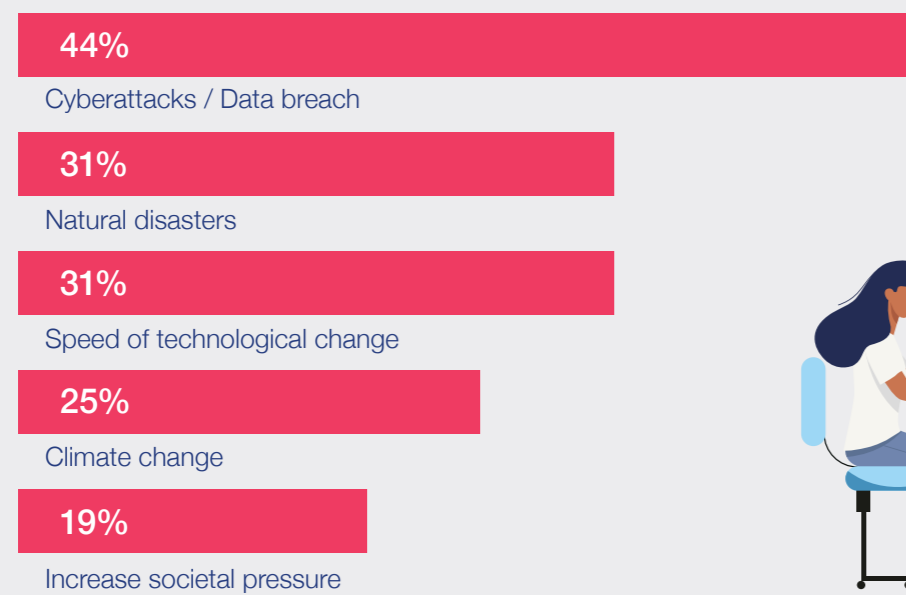
Risk Management recognition within the organisation



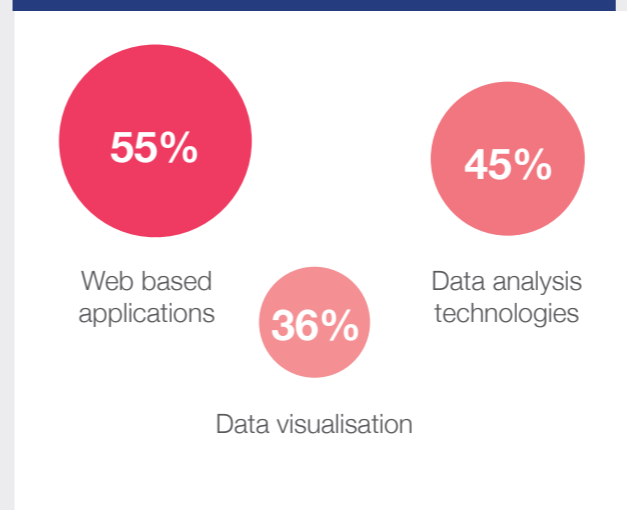
Top most critical threats to the organisations within the next...



Risks lacking management attention



Technologies used for risk management & insurance activities



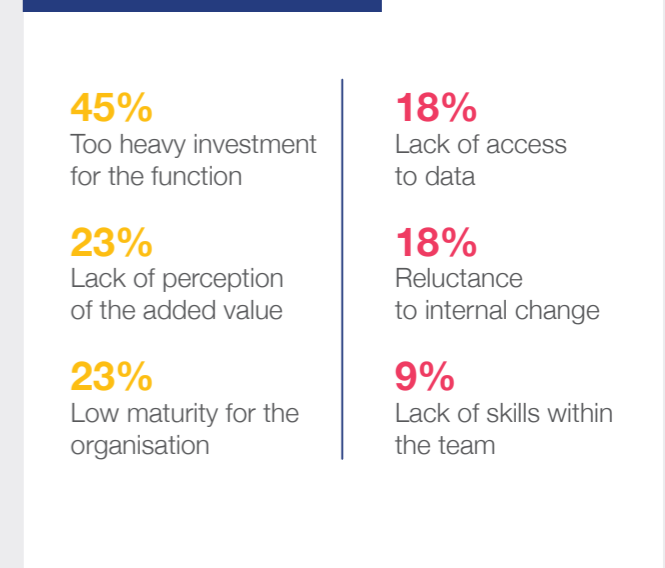
Purpose of using those technologies



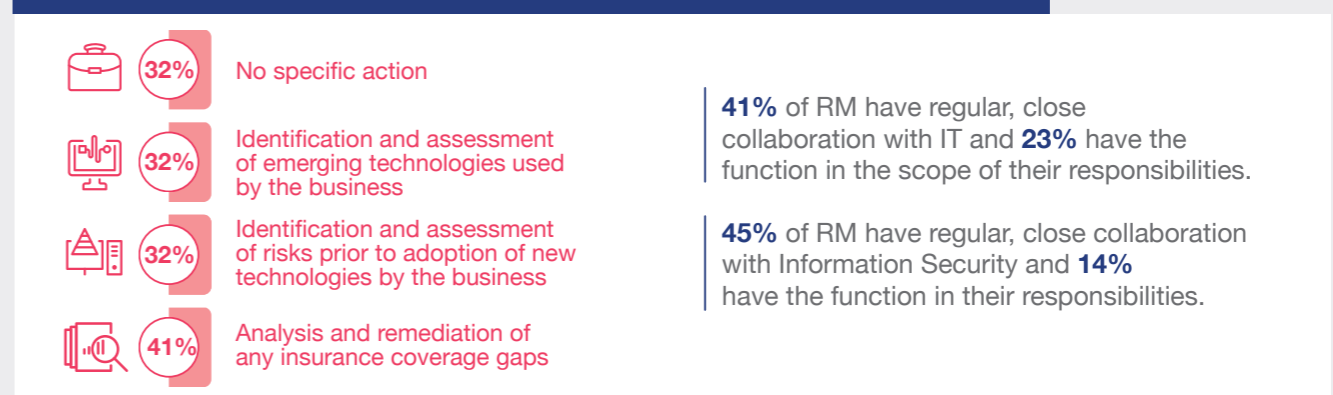
Technology skills



Obstacles to the development of technology uses



How do you deal with risks arising from emerging technologies ?





50%

of the Risk Managers are playing or plan to play a specific role in ESG related risks

In 2020, they were 20%

How does the organisation work on climate risk

54%

Work on transitional climate risk

42%

It is a risk identified in the risk map

29%

Quantify financial impact of physical climate change risks

25%

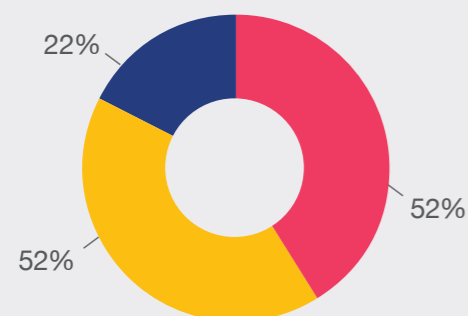
Work on different climate change scenarios



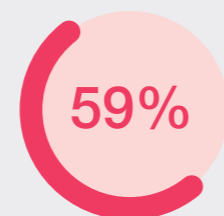
12%

of the risk managers do not work on climate risk

Top 3 challenges in assessing and managing ESG risk



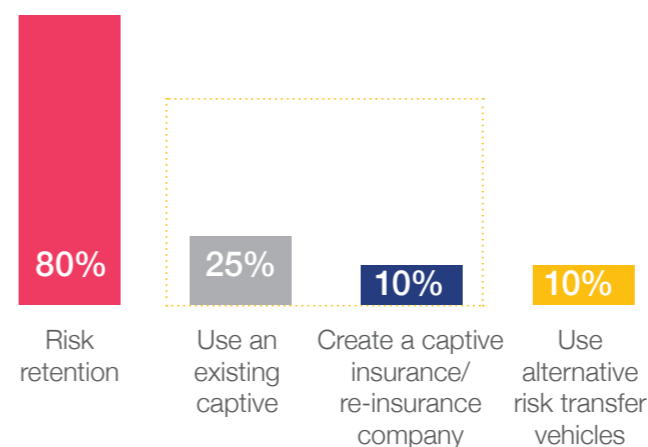
- Difficulty quantifying sustainable risks
- Limited collaboration between CSR and ERM
- Difficulty qualifying the risks



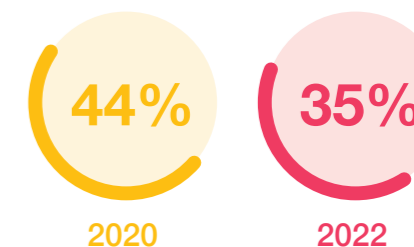
of Risk Managers have an occasional collaboration with CSR and **23%** have no relationship / involvement.

Over the next 2 years,

what will be your organisation's strategy with regard to risks?



Propensity to use captives (existing or creation)



Captive involvement



25%

own a captive.



100%

of the respondents estimate that the involvement of their captive in non-traditional lines of cover* will be more important in the next 2 years (60% in traditional lines).



55%

% think that some business activities and/or locations will become uninsurable in the future.

Insurance market trends with the heaviest impact:

- > **45%** reduction in capacity
- > **30%** increase in premium
- > **30%** limitations and exclusions of specific risks

In 2020

The main concerns regarding insurance market were: change in market conditions, limitations and exclusions of specific risks, and concentration of insurance companies.