

Profile

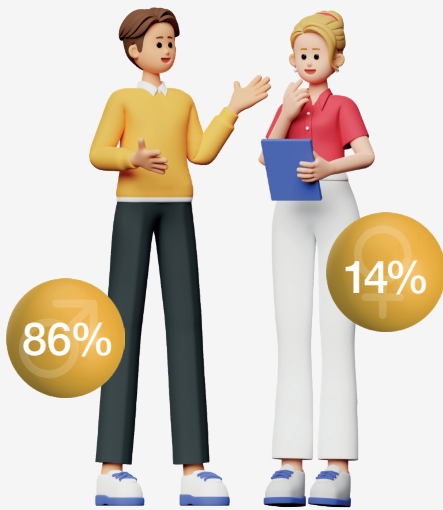
New!

Asia

22 respondents

United Arab Emirates (7), India (3), Hong Kong SAR China (2), Singapore (2), and one respondent in each following country Bahrain, Israel, Japan, Malaysia, Pakistan, Philippines, Thailand, Vietnam

Who are the Risk Managers?



Typically, between 46 and 55 years old

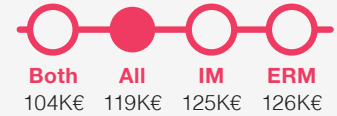
23% ex-aequo earn between € 101k and € 150k or more than € 200k

Usually (68%) has more than 10 years of professional experience

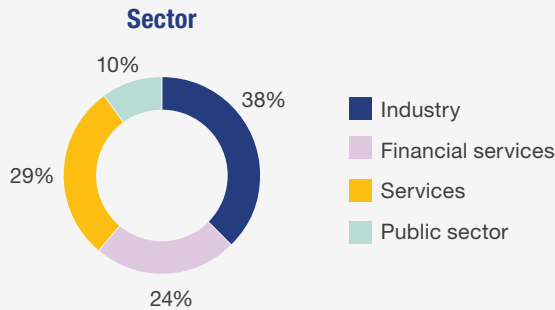
Average remuneration per gender



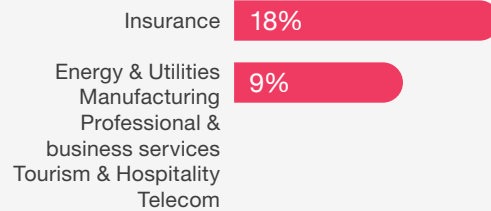
Average remuneration per profile



Where do they work?



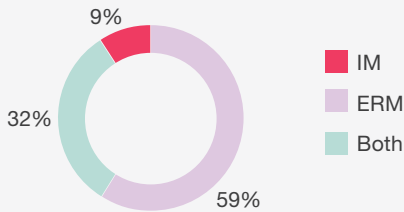
Top 6 focus detailed sector



Responsibilities

Risk Managers' profile and responsibilities

Profile



Top 5 other responsibilities



Number of FTE

20%

Ex æquo

have 2 to 3 FTE

have 10 to 50 FTE

37%

have 4 to 10 FTE

Top 3 activities in the Risk Manager's scope

Enterprise Risk Management profiles

80%

Ex æquo

Risk quantification

ERM training and culture

Definition of the ERM governance, framework, processes and tools

Both ERM & IM

100%

Ex æquo

Alignment and integration of risk management as part of business strategy

Development of risk maps

83%

Ex æquo

Risk quantification

Assurance map

Definition of the risk appetite strategy

Insurance Managers

100%

Ex æquo

Insurance policies managements, claims handling and loos prevention

Design and implementation of risk financing strategy

Definition of compliance

Business continuity management / crisis management

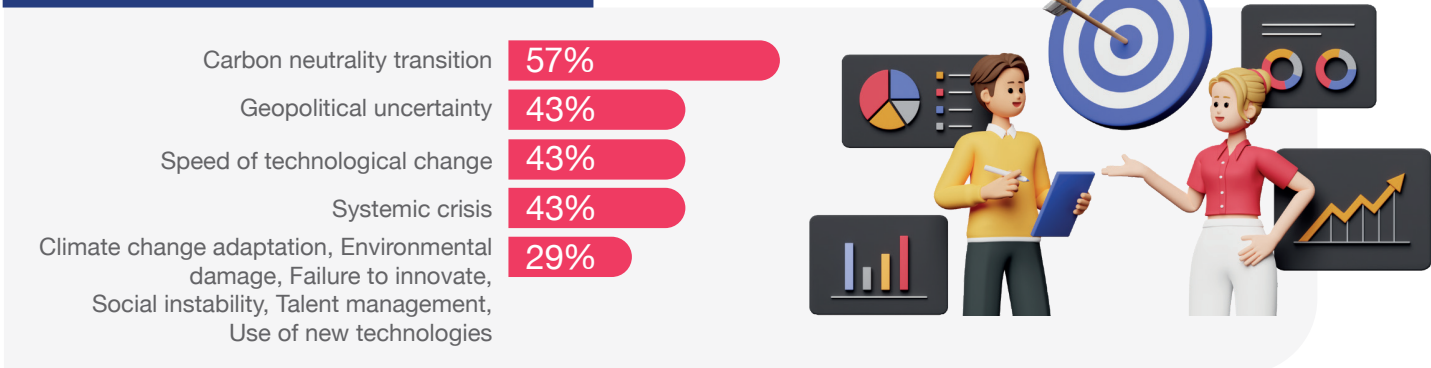


Risk Management focus

Most critical threats to the organisation



Risks lacking management attention



Corporate strategy



Insurance Management focus

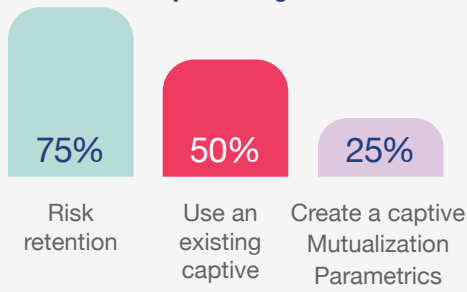
Insurance market trends with the greatest impact over the last 12 months

- > **N°1** : Increase in premium
- > **N°2** : Reduction in capacity
- > **N°3** : Exclusion of specific risks



Over the next 2 years, what will be your organisation's strategy with regard to risks?

Top 3 strategies



Propensity to use captives (currently or plan to)



Involvement of the captive over the next 2 years

More important for 3 lines of cover



Geopolitical risk /Terrorism

67%



Supply chain/Non damage business interruption

67%



Ex aequo

Cyber, Property & Business interruption, Construction & Engineering

33%

Are some activities or risks becoming uninsurable ?



estimate that some activities or locations will become « uninsurable ».

Top 3 risks estimated uninsurable in the future



Environmental, Social & Governance



89%

of Risk Managers are involved in the assessment of ESG related risks

38% have regular, close collaboration with CSR teams, and 25% have occasional collaboration

Role played in regards to ESG

Risk Managers are either responsible or approver for the following activities :

25%

Non-financial / Corporate Sustainability reporting

25%

Analysis and mapping of ESG risks



How does the organisation work on climate change risks?

88%

Risks are identified in the risk map

63%

Transition climate risks are specifically assessed

50%

Financial impact of physical climate change risks is quantified

Work on resilience on physical risk

Challenges to integrate ESG into the ERM process

Top 5

Difficulty quantifying sustainability risks

75%

Limited data to support ESG analysis, monitoring and quantifying

38%

Difficulty qualifying sustainability risks

25%

Lack of budget to develop specific approach
Management of different time horizon



Technology risk management

Collaboration with IT and IS teams

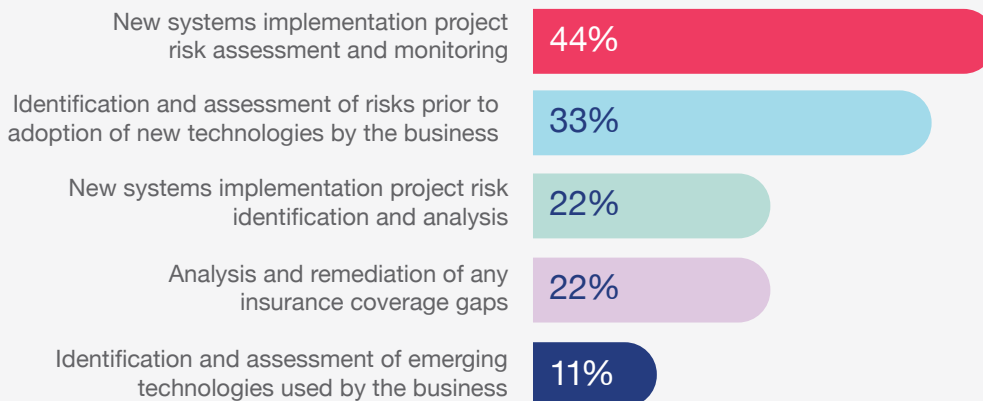
88%

of Risk Managers have regular, close collaboration with Information Technology teams

57%

of Risk Managers have regular, close collaboration with Information Security teams

Participation in new technologies risk management

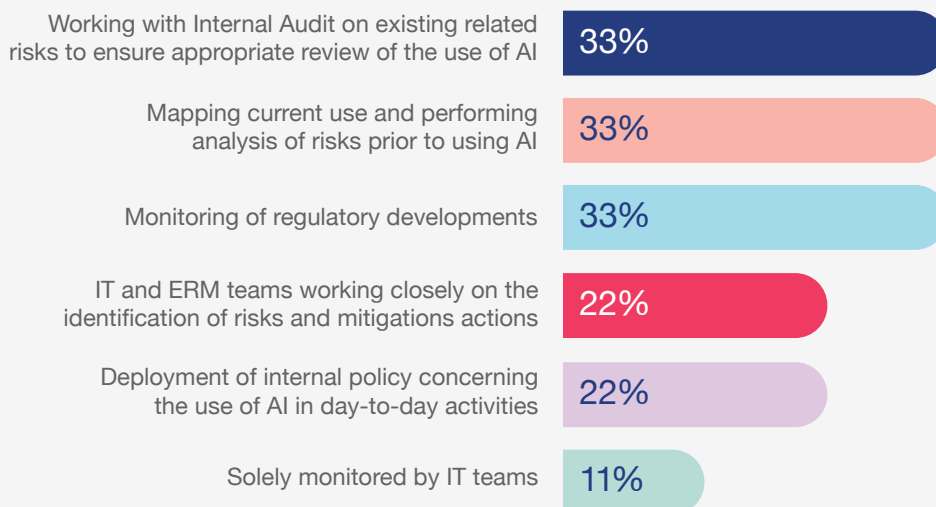


33%

No specific action



Participation in Artificial Intelligence risk management



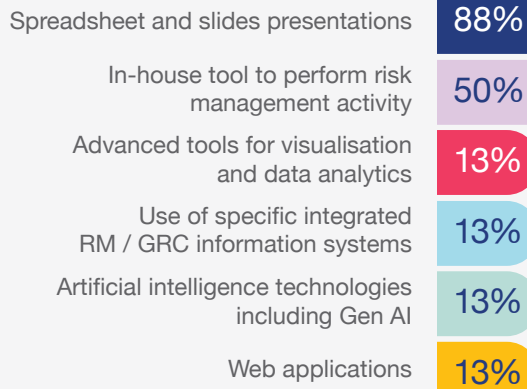
33%

Not concerned (company not concerned, AI tools forbidden, company not mature enough...)

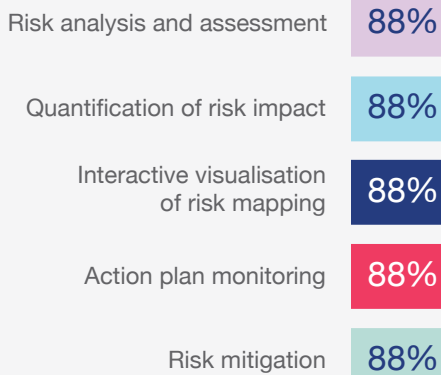


Digitalisation of the Risk Management function

Top 5 technologies used to perform ERM activities...



...for the following Top 5 activities



Obstacles to new technologies being more widely used

