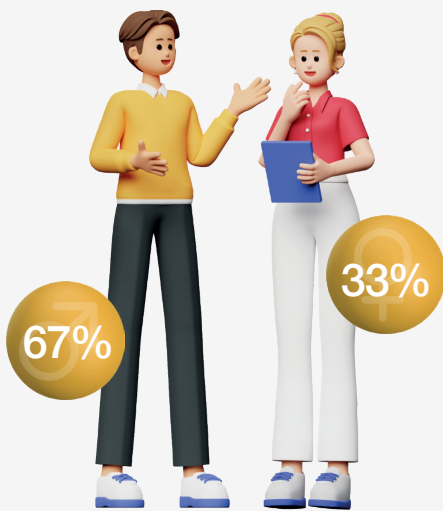


Profile

Italy

167 respondents

Who are the Risk Managers?



Typically, between **46 and 55** years old

34% earn between **€ 60k and € 100k** per year

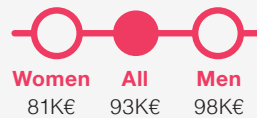
Usually (37%) has more than **10** years of professional experience

In 2022

Between 35 and 55 years old

35% earned between € 101k and € 150k per year

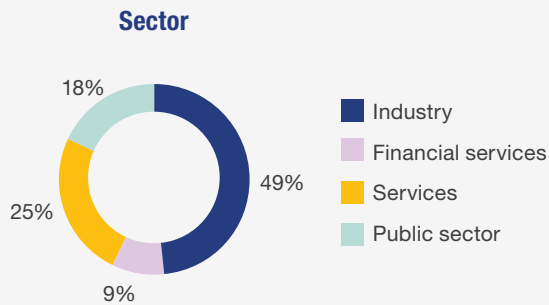
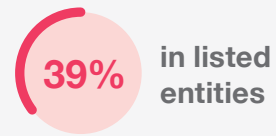
Average remuneration per gender



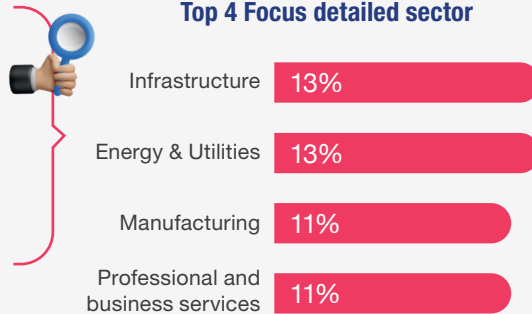
Average remuneration per profile



Where do they work?



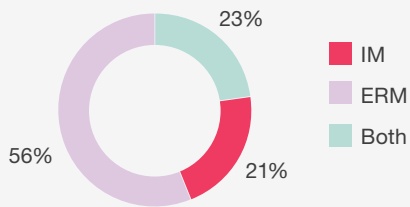
Top 4 Focus detailed sector



Responsibilities

Risk Managers' profile and responsibilities

Profile



In 2022

33% ERM / 28% IM / 39% Both

Number of FTE

36%

are alone on the function

30%

have 2 to 3 FTE

Top 6 other responsibilities

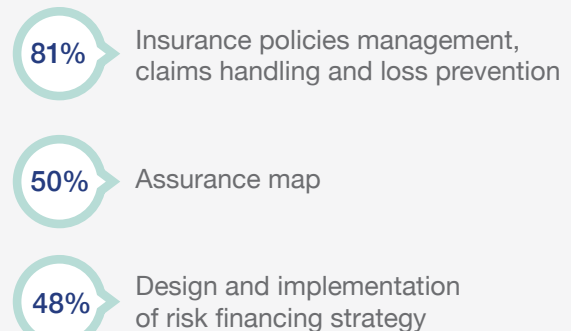


Top 3 activities in the Risk Manager's scope

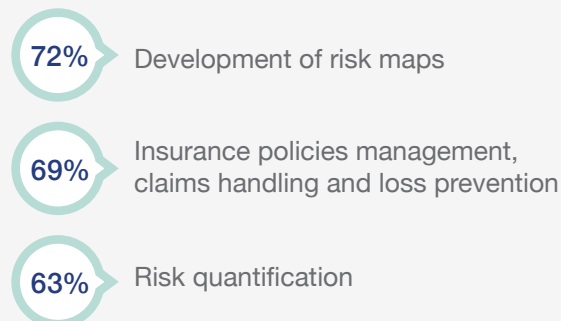
Enterprise Risk Management profiles



Insurance Managers

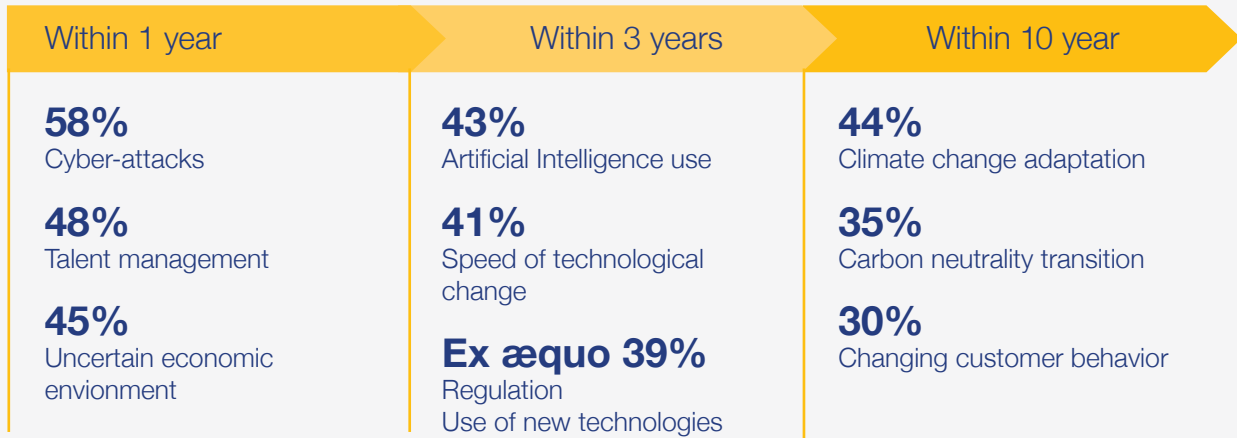


Both ERM & IM



Risk Management focus

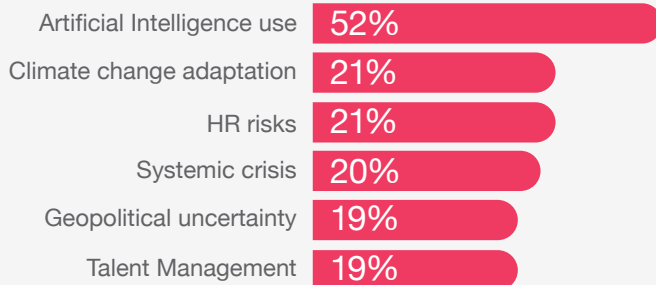
Most critical threats to the organisation



In 2022

Top 3 risks within one year horizon were Cyber-attacks, Fraud or theft, and Supply chain or distribution failure.

Risks lacking management attention



Corporate strategy

34% are partially involved in the corporate strategy

32% are mostly involved

Top 5 focus within corporate strategy



Insurance Management focus

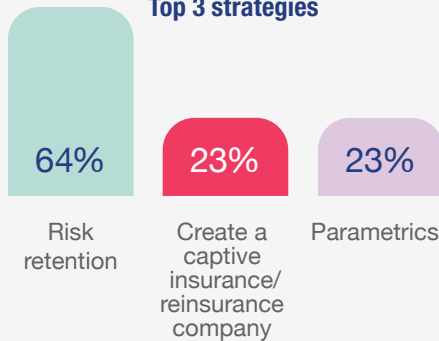
Insurance market trends with the greatest impact over the last 12 months

- > **N°1** : Increase in premium
- > **N°2** : Lack of innovative solutions
- > **N°3** : Wording changes

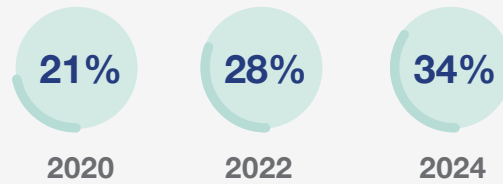


Over the next 2 years, what will be your organisation's strategy with regard to risks?

Top 3 strategies



Propensity to use captives (currently or plan to)



Involvement of the captive over the next 2 years

More important for 3 lines of cover



Property & Business interruption
73%

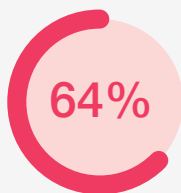


Cyber
47%



General & Products Liability
40%

Are some activities or risks becoming uninsurable ?



estimate that some activities or locations will become « uninsurable ».

Top 3 risks estimated uninsurable in the future



Environmental, Social & Governance



66%

of Risk Managers are involved in the assessment of ESG related risks

47% have regular, close collaboration with CSR teams, and 30% have occasional collaboration

Role played in regards to ESG

Risk Managers are either responsible or approver for the following activities :

49%

Analysis and mapping of ESG risks

39%

Definition of ESG risk framework
Reporting of the ESG risks to the Board or its Committees

32%

Climate change mitigation measures



How does the organisation work on climate change risks?

68%

Risks are identified in the risk map

34%

Different climate change scenario are defined

29%

Financial impact of physical climate change risks is quantified

9%

does not work on climate change risk

Challenges to integrate ESG into the ERM process

Top 3

Difficulty quantifying sustainability risks **61%**

Limited data to support ESG analysis, monitoring and quantifying **51%**

Limited knowledge of sustainability risks within ERM team **29%**



Technology risk management

Collaboration with IT and IS teams

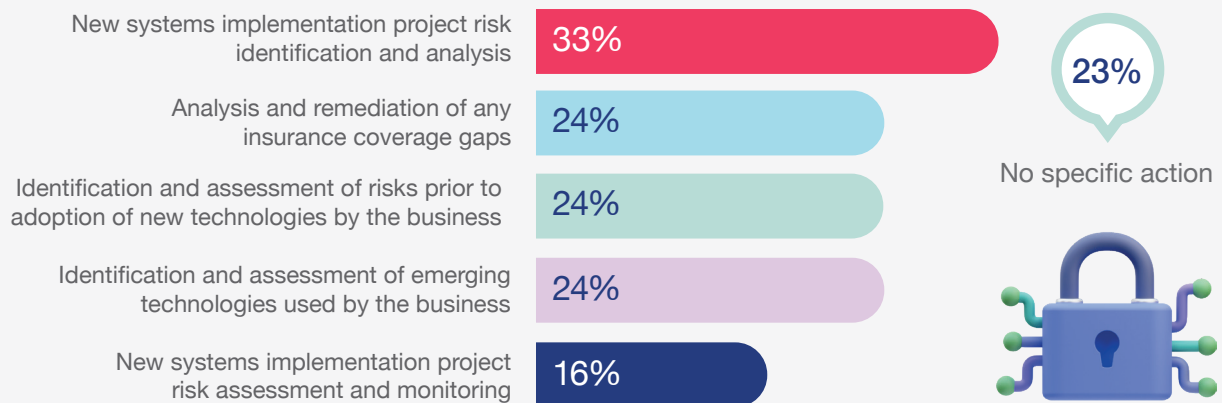
39%

of Risk Managers have regular, close collaboration with Information Technology teams

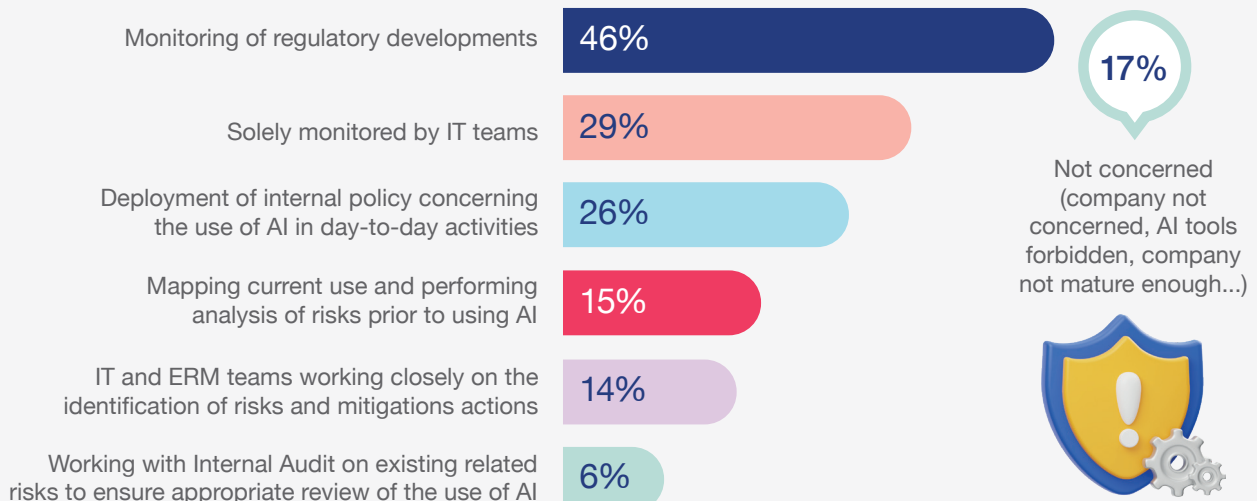
45%

of Risk Managers have regular, close collaboration with Information Security teams

Participation in new technologies risk management

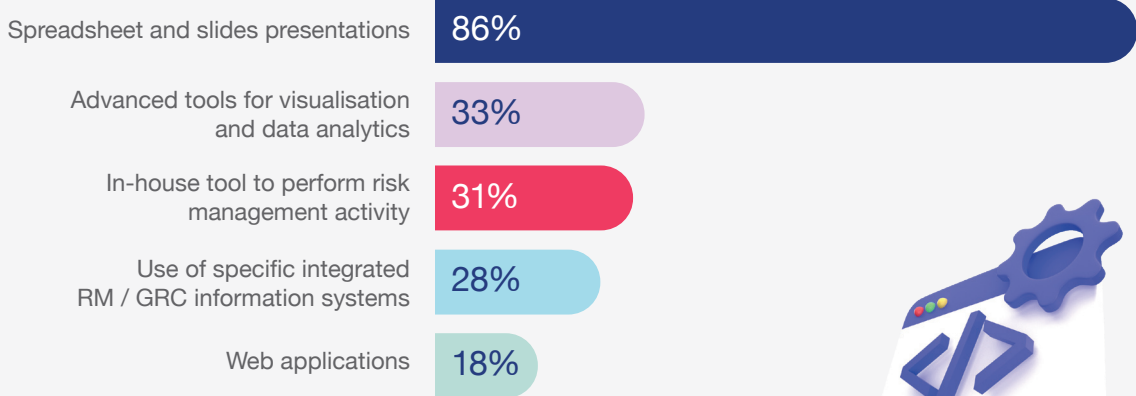


Participation in Artificial Intelligence risk management

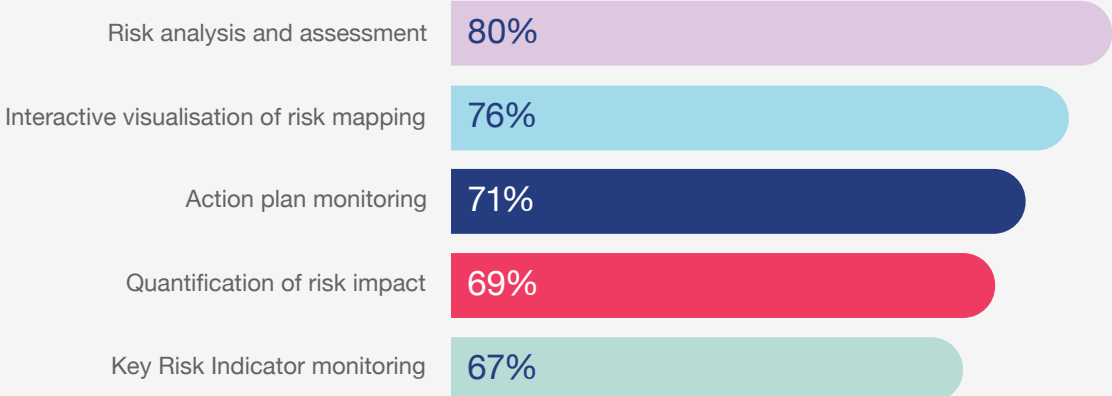


Digitalisation of the Risk Management function

Top 5 technologies used to perform ERM activities...



...for the following Top 5 activities



Obstacles to new technologies being more widely used

