

Profile

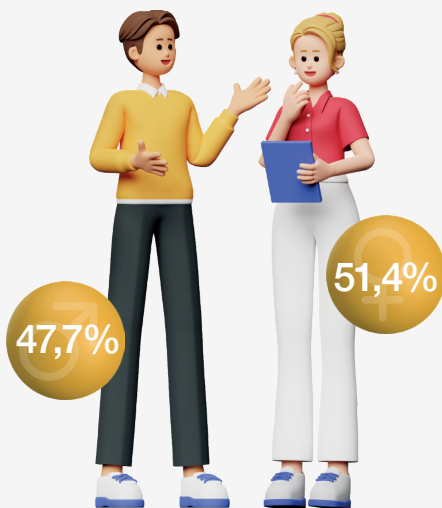
New!

North America

111 respondents

United States (72), Canada (34), Mexico (5)

Who are the Risk Managers?

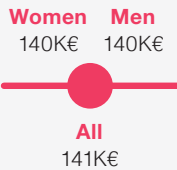


Typically, between 36 and 45 years old

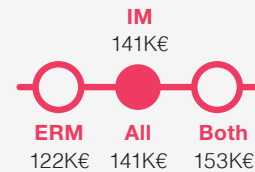
29% earn between € 101k and € 150k

Usually (61%) has more than 10 years of professional experience

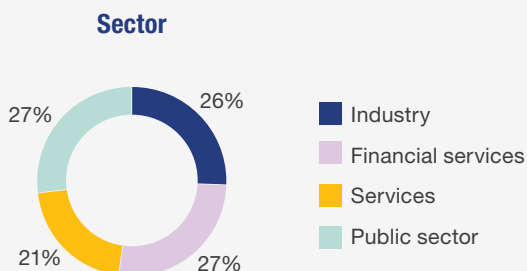
Average remuneration per gender



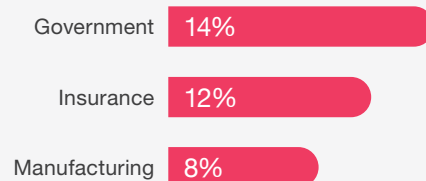
Average remuneration per profile



Where do they work?



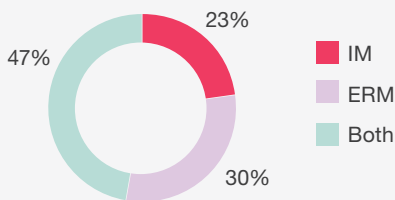
Top 3 focus detailed sector



Responsibilities

Risk Managers' profile and responsibilities

Profile



Number of FTE

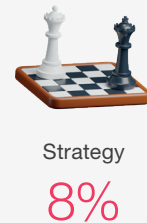
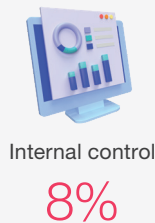
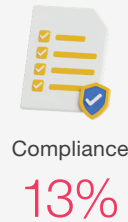
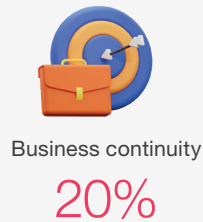
34%

have 2 to 3 FTE

32%

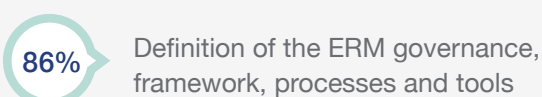
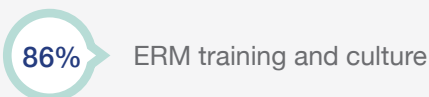
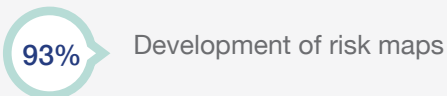
are alone on the function

Top 5 other responsibilities

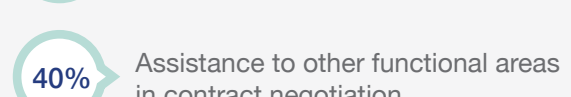
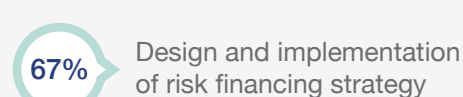
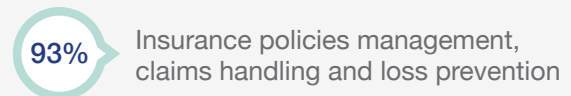


Top 3 activities in the Risk Manager's scope

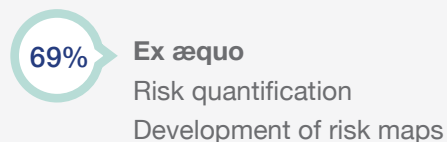
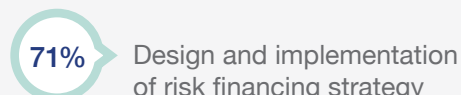
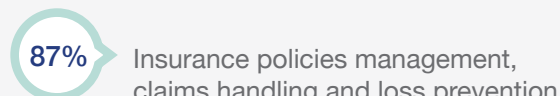
Enterprise Risk Management profiles



Insurance Managers

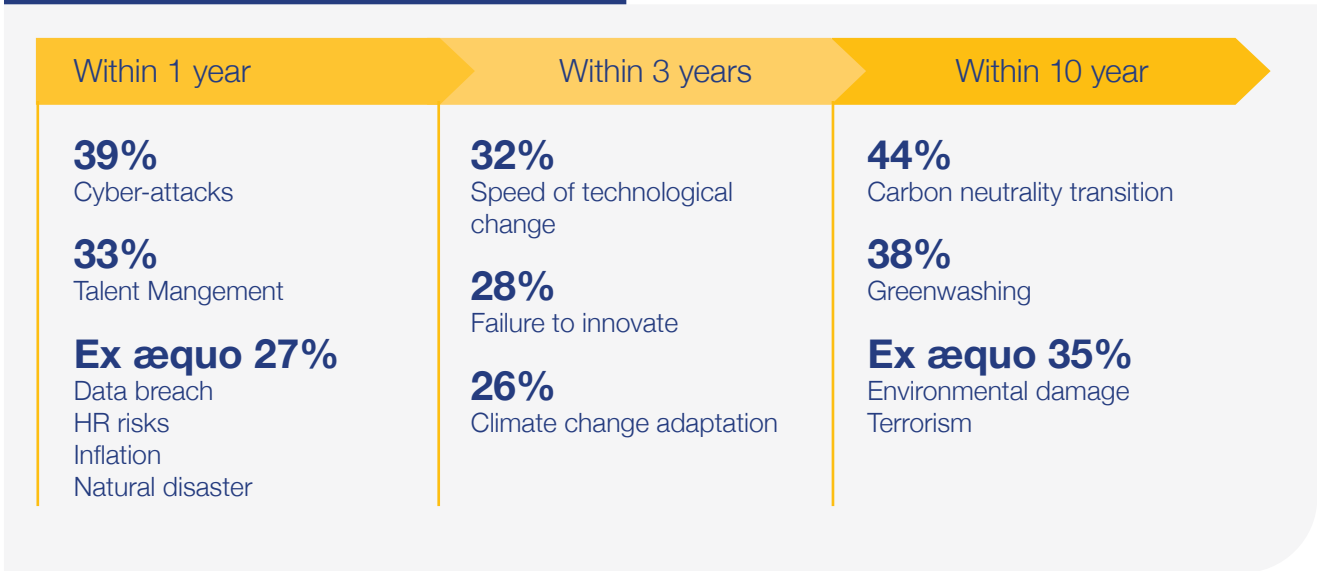


Both ERM & IM

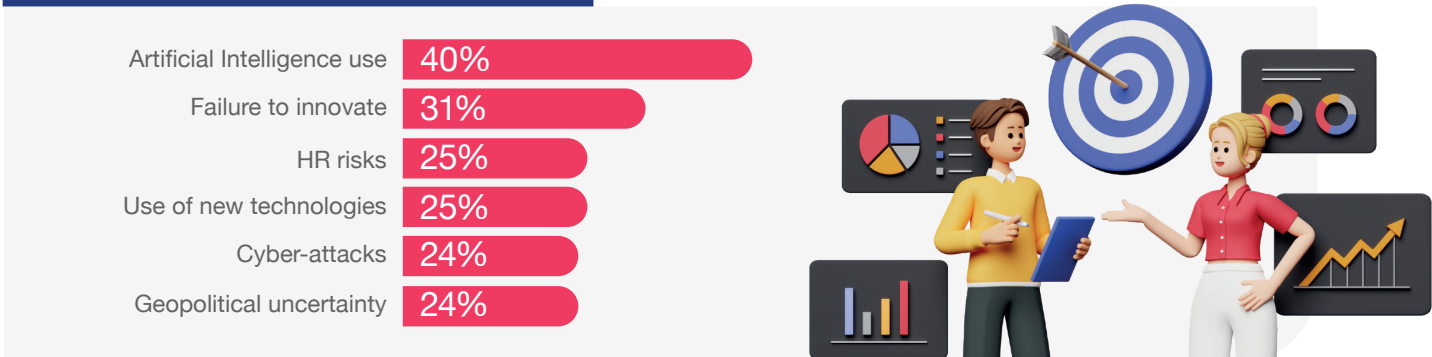


Risk Management focus

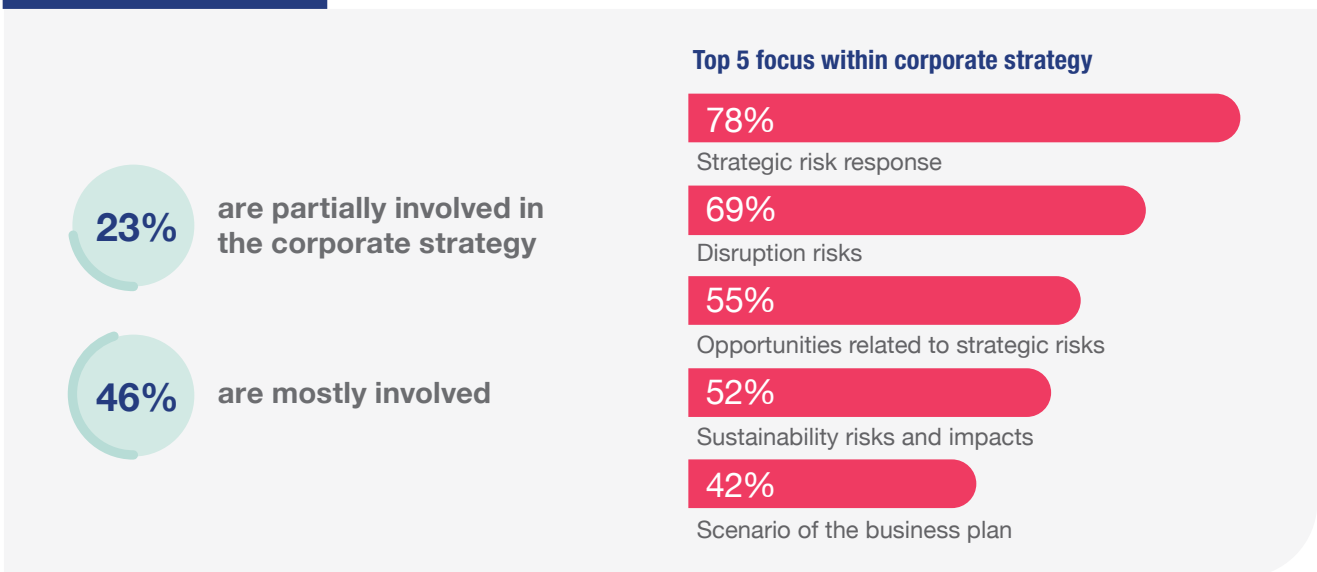
Most critical threats to the organisation



Risks lacking management attention



Corporate strategy



Insurance Management focus

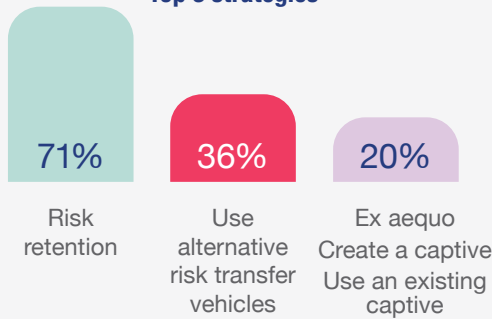
Insurance market trends with the greatest impact over the last 12 months

- > **N°1** : Increase in premium
- > **N°2** : Reduction in capacity
- > **N°3** : Exclusion of specific risks

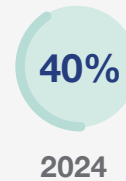


Over the next 2 years, what will be your organisation's strategy with regard to risks?

Top 3 strategies



Propensity to use captives (currently or plan to)



Involvement of the captive over the next 2 years

More important for 3 lines of cover



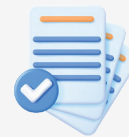
Property & Business interruption

68%



Cyber

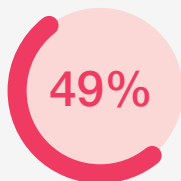
41%



General & Products liability

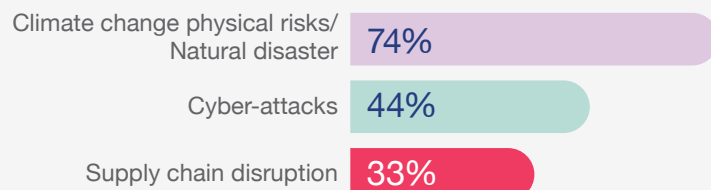
32%

Are some activities or risks becoming uninsurable ?



estimate that some activities or locations will become « uninsurable ».

Top 3 risks estimated uninsurable in the future



Environmental, Social & Governance



37%

of Risk Managers are involved in the assessment of ESG related risks

28% have regular, close collaboration with CSR teams, and 38% have occasional collaboration

Role played in regards to ESG

Risk Managers are either responsible or approver for the following activities :

33%

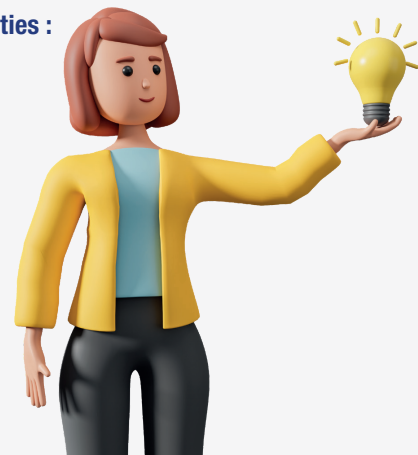
Analysis and mapping of ESG risks

28%

Definition of the ESG risk framework

25%

Consideration of the ESG risks in the development of corporate strategy
Non financial / Corporate Sustainability reporting
Organisation and strategy transition plans and roadmap in response to ESG issues



How does the organisation work on climate change risks?

54%

Work on resilience on physical risk

46%

Risks are identified in the risk map

33%

Different climate change scenario are defined

Financial impact of physical climate change risks is quantified

21%

does not work on climate change risk

Challenges to integrate ESG into the ERM process

Top 3

Difficulty quantifying sustainability risks **52%**

Limited data to support ESG analysis, monitoring and quantifying **36%**

Difficulty qualifying sustainability risks **28%**



Technology risk management

Collaboration with IT and IS teams

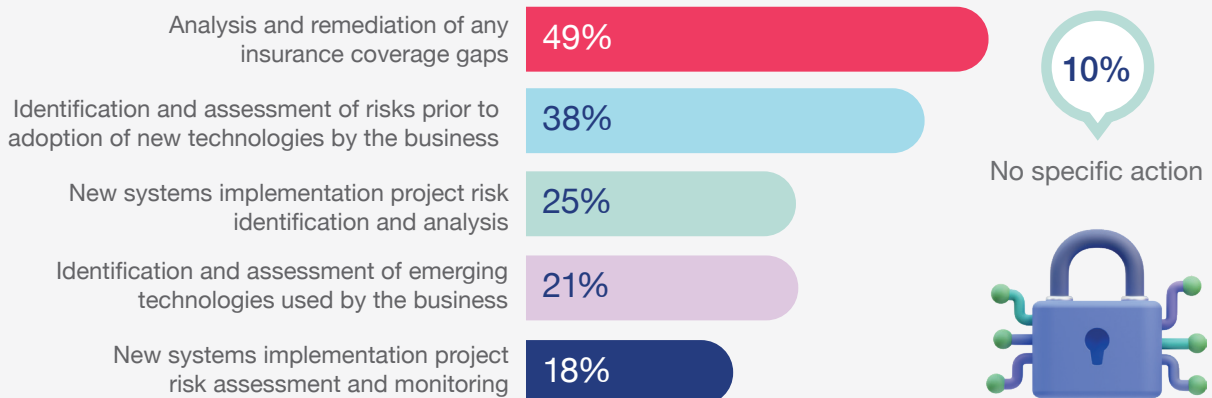
58%

of Risk Managers have regular, close collaboration with Information Technology teams

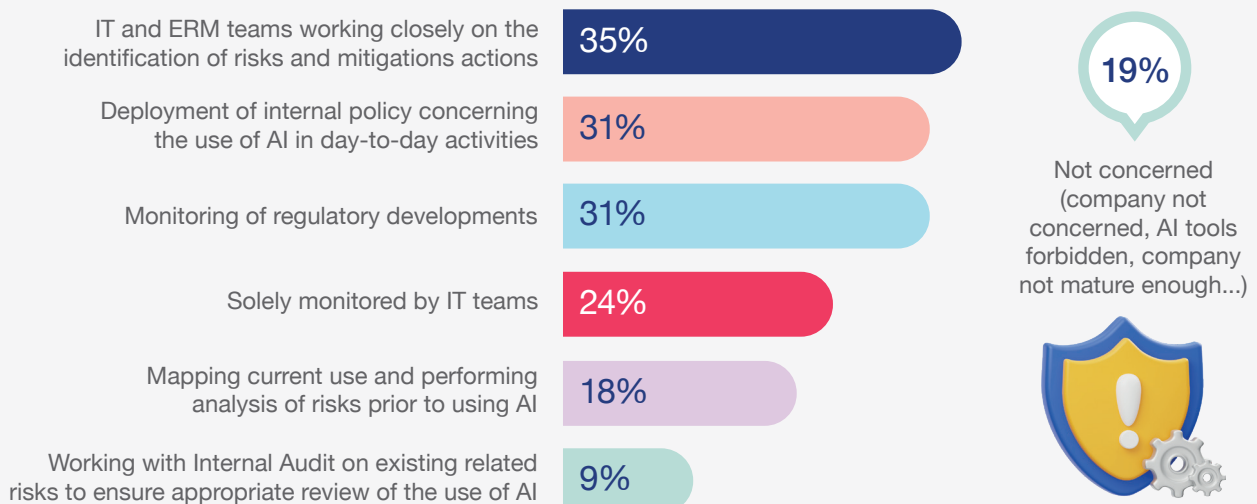
54%

of Risk Managers have regular, close collaboration with Information Security teams

Participation in new technologies risk management

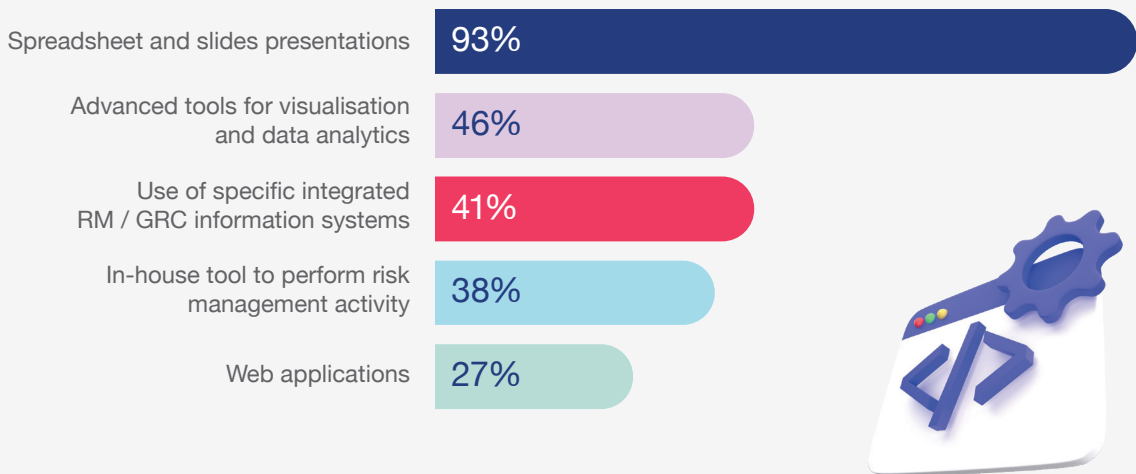


Participation in Artificial Intelligence risk management

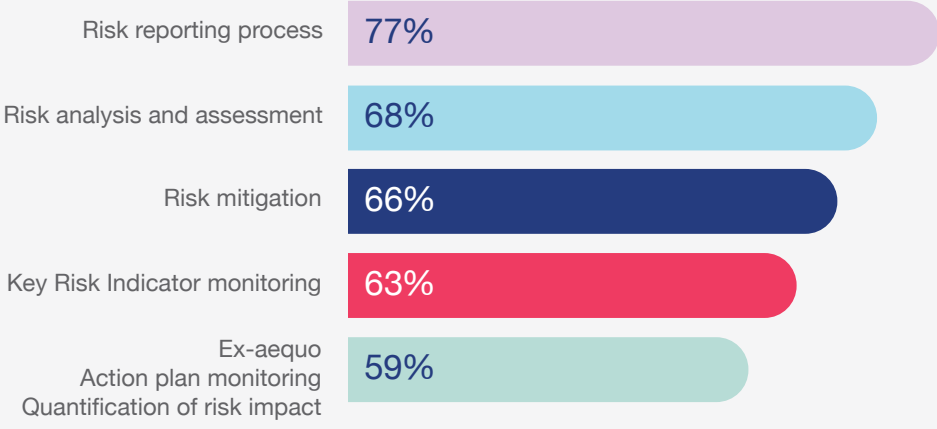


Digitalisation of the Risk Management function

Top 5 technologies used to perform ERM activities...



...for the following Top 5 activities



Obstacles to new technologies being more widely used

